JAN 2 3 2020

A BILL FOR AN ACT

RELATING TO HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that there is a dire need
- 2 for affordable rental housing in the county of Hawaii. In
- 3 particular, the east side of the county lacks sufficient
- 4 affordable housing relative to demand. The legislature further
- 5 finds that a 15.418-acre parcel in Honokaa, county of Hawaii,
- 6 identified as TMK No. (3) 4-5-010:122, may be suitable to
- 7 address the county's need for affordable rental housing.
- 8 In 1993, the 15.418-acre parcel was deeded to the then
- 9 Hawaii housing authority, subject to a covenant running with the
- 10 land restricting its use to solely for an affordable or elderly
- 11 housing project, or both. The name of the Hawaii housing
- 12 authority was changed and its functions and duties transferred
- 13 to the housing and community development corporation of Hawaii.
- 14 Subsequently, the functions and duties of the housing and
- 15 community development corporation of Hawaii were transferred to
- 16 the Hawaii public housing authority and Hawaii housing finance
- 17 and development corporation.

I	The	mission of the Hawaii housing finance and development	
2	corporation is to facilitate the development of affordable		
3	housing s	tatewide. The 15.418-acre parcel remains undeveloped.	
4	The legislature finds that the parcel may be suitable for an		
5	affordable rental housing project and as such, should be		
6	transferred, together with any improvements thereon, to the		
7	corporation.		
8	The purpose of this Act is to:		
9	(1)	Direct the Hawaii public housing authority to convey	
10		the 15.418-acre parcel in Honokaa, county of Hawaii,	
11		identified as TMK No. (3) 4-5-010:122, to the Hawaii	
12		housing finance and development corporation; and	
13	(2)	Require the Hawaii housing finance and development	
14		corporation to conduct a feasibility study to	
15		determine whether the 15.418-acre parcel is suitable	
16		for an affordable rental housing project.	
17	SECTION 2. The Hawaii public housing authority shall		
18	convey the 15.418-acre parcel in Honokaa, county of Hawaii,		
19	identified as TMK No. (3) 4-5-010:122, to the Hawaii housing		
20	finance and development corporation. The Hawaii housing finance		
21	and development corporation shall submit a report to the		

- 1 legislature no later than twenty days prior to the convening of
- 2 the regular session of 2021, on the status of the conveyance of
- 3 the 15.418-acre parcel by the Hawaii public housing authority to
- 4 the Hawaii housing finance and development corporation.
- 5 SECTION 3. The Hawaii housing finance and development
- 6 corporation shall conduct a feasibility study to determine
- 7 whether the 15.418-acre parcel in Honokaa, county of Hawaii,
- 8 identified as TMK No. (3) 4-5-010:122, is suitable for an
- 9 affordable rental housing project. The feasibility study shall
- 10 include:
- 11 (1) Plans and designs for housing on the parcel, including
- 12 affordable rental housing for essential workers or
- elderly households, or both;
- 14 (2) Performance of a market study to determine the demands
- and needs of population sectors in Hawaii county by
- price-point and type of housing units, including
- affordable rental housing for essential workers or
- 18 elderly households;
- 19 (3) Legal impediments requiring a judicial or legislative
- remedy, including condemnation, access, and
- 21 environmental issues;

1	(4)	The feasibility of developing the 15.418-acre parcel	
2		through a public-private partnership, including the	
3		necessary incentives to encourage a public-private	
4		partnership; and	
5	(5)	Funding requirements, including the means of financing	
6		and projected total cost, to develop the 15.418-acre	
7		parcel project.	
8	The	feasibility study shall be submitted to the governor	
9	and legislature no later than twenty days prior to the convening		
10	of the regular session of 2021.		
11	SECTION 4. There is appropriated out of the general		
12	revenues of the State of Hawaii the sum of \$750,000 or so much		
13	thereof as may be necessary for fiscal year 2020-2021 for the		
14	feasibility study required by section 3 of this Act.		
15	The	sum appropriated shall be expended by the Hawaii	
16	housing finance and development corporation for the purposes of		
17	this Act.		

SECTION 5. This Act shall take effect on July 1, 2020.

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INTRODUCED A MANUAL ANNUAL ANN

Report Title:

HHFDC; Honokaa, Hawaii County; Affordable Rental Housing; HPHA; Appropriation

Description:

Directs the HPHA to convey a specified 15.418-acre parcel in Honokaa, Hawaii county, to HHFDC. Requires HHFDC to conduct a feasibility study to determine whether the parcel is suitable for residential development. Appropriates funds for the feasibility study.

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