A BILL FOR AN ACT

RELATING TO TECHNOLOGY TRANSFER AT THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that the timely and
- 2 efficient commercialization of intellectual property created by
- 3 basic and applied research at the University of Hawaii greatly
- 4 benefits the public and the State. Act 38, Session Laws of
- 5 Hawaii 2017 (Act 38), facilitated the University of Hawaii's
- 6 contribution to research commercialization and economic
- 7 development for the State by clarifying and updating the
- 8 application of ethics principles set forth in the state code of
- 9 ethics to technology transfer activities sponsored by the
- 10 university. Act 38 included a sunset date of June 30, 2022.
- 11 The purpose of this Act is to enable the university to
- 12 continue its contribution to research commercialization and
- 13 economic development by extending the sunset provision of Act 38
- 14 to June 30, 2025.
- 15 SECTION 2. Act 38, Session Laws of Hawaii 2017, is amended
- 16 by amending section 5 to read as follows:

- 1 "SECTION 5. This Act shall take effect upon its approval;
- 2 provided that this Act shall be repealed on June 30, [2022.]
- 3 2025."
- 4 SECTION 3. Statutory material to be repealed is bracketed
- 5 and stricken. New statutory material is underscored.
- 6 SECTION 4. This Act shall take effect on July 1, 2051.

Report Title:

University of Hawaii; Technology Transfer

Description:

Provide a three-year extension of the sunset provision in Act 38, Session Laws of Hawaii 2017. Effective 7/1/2051. (HD1)

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