JAN 2 3 2020

A BILL FOR AN ACT

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that the Hawaii
- 2 technology development corporation is a key state agency in the
- 3 development and support of the State's manufacturing industry.
- 4 Furthermore, continued support for the manufacturing industry is
- 5 essential to Hawaii's economy. The legislature further finds
- 6 that the Hawaii technology development corporation's
- 7 manufacturing assistance program play important roles in
- 8 providing support to more manufacturing companies.
- 9 SECTION 2. There is appropriated out of the general
- 10 revenues of the State of Hawaii the sum of \$2,000,000 or so much
- 11 thereof as may be necessary for fiscal year 2020-2021 to
- 12 continue operations, administration, and provision of grants by
- 13 the manufacturing assistance program.
- 14 The sum appropriated shall be expended by the Hawaii
- 15 technology development corporation for the purposes of this Act.

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1 SECTION 3. This Act shall take effect on July 1, 2020.

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INTRODUCED BY:

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S.B. NO. 3006

Report Title:

Hawaii Technology Development Corporation; Appropriation

Description:

Appropriates funds to Hawaii Technology Development Corporation for the Manufacturing Assistance Program.

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