S.B. NO. ²⁸⁸⁴ S.D. 1

A BILL FOR AN ACT

RELATING TO THE PUBLIC UTILITIES COMMISSION SPECIAL FUND CARRYOVER BALANCE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Section 269-33, Hawaii Revised Statutes, is
2	amended by amending subsection (d) to read as follows:
3	"(d) All moneys in excess of [\$1,000,000] <u>\$3,000,000</u>
4	remaining on balance in the public utilities commission special
5	fund on June 30 of each year shall lapse to the credit of the
6	state general fund."
7	SECTION 2. Statutory material to be repealed is bracketed
8	and stricken. New statutory material is underscored.
9	SECTION 3. This Act shall take effect on July 1, 2050.



S.B. NO. ²⁸⁸⁴ S.D. 1

Report Title:

Public Utilities Commission; Special Fund; General Fund; Chapter 269

Description:

Increases the balance that may be retained in the public utilities commission special fund at the end of each fiscal year from \$1,000,000 to \$3,000,000. Effective 7/1/2050. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

