A BILL FOR AN ACT

RELATING TO TRANSIT-ORIENTED DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The director of finance is authorized to issue
- 2 general obligation bonds in the sum of \$ or so much
- 3 thereof as may be necessary and the same sum or so much thereof
- 4 as may be necessary is appropriated for fiscal year 2020-2021
- 5 for statewide planning and coordination (BED144) for certain
- 6 transit-oriented development projects that are identified in the
- 7 state strategic plan for transit-oriented development.
- 8 The sum appropriated shall be expended by the department of
- 9 business, economic development, and tourism for the purposes of
- 10 this Act.
- 11 SECTION 2. The appropriation made for the capital
- 12 improvement project authorized by this Act shall not lapse at
- 13 the end of the fiscal biennium for which the appropriation is
- 14 made; provided that all moneys from the appropriation
- 15 unencumbered as of June 30, 2022, shall lapse as of that date.
- 16 SECTION 3. This Act shall take effect on July 1, 2050.

Report Title:

DBEDT; Office of Planning; Counties; Transit-oriented Development; GO Bonds; Appropriation

Description:

Authorizes the Director of Finance to issue general obligation bonds to the Department of Business, Economic Development, and Tourism for certain transit-oriented development projects. Effective 7/1/2050. (SD2)

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