A BILL FOR AN ACT

RELATING TO THE LAND CONSERVATION FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECT	ION 1. Section 173A-5, Hawaii Revised Statutes, is
2	amended by	y amending subsection (h) to read as follows:
3	"(h)	The fund shall be used for:
4	(1)	The acquisition of interests or rights in land having
5		value as a resource to the State, whether in fee title
6		or through the establishment of permanent conservation
7		easements under chapter 198 or agricultural easements;
8	(2)	The payment of any debt service on state financial
9		instruments relating to the acquisition of interests
10		or rights in land having value as a resource to the
11		State;
12	(3)	Annual administration costs for the fund, not to
13		exceed five per cent of annual fund revenues of the
14		<pre>previous year[+]; and[+]</pre>
15	(4)	Costs related to the operation, maintenance, and
16		management of lands acquired by way of this fund that
17	,	are necessary to protect, maintain, or restore

1	resources at risk on these lands, or that provide for		
2	greater public access and enjoyment of these lands;		
3	provided that the costs related to the operation,		
4	maintenance, and management of lands acquired by way		
5	of this fund do not exceed [five] twenty-five per cent		
6	of annual fund revenues of the previous year."		
7	SECTION 2. Section 247-7, Hawaii Revised Statutes, is		
8	amended to read as follows:		
9	"§247-7 Disposition of taxes. All taxes collected under		
10	this chapter shall be paid into the state treasury to the credit		
11	of the general fund of the State, to be used and expended for		
12	the purposes for which the general fund was created and exists		
13	by law; provided that of the taxes collected each fiscal year:		
14	(1) Ten per cent or [\$6,800,000,] \$8,800,000, whichever is		
15	less, shall be paid into the land conservation fund		
16	established pursuant to section 173A-5; and		
17	(2) Fifty per cent or \$38,000,000, whichever is less,		
18	shall be paid into the rental housing revolving fund		
19	established by section 201H-202."		
20	SECTION 3. There is appropriated out of the land		
21	conservation fund the sum of \$ or so much thereof as		

- 1 may be necessary for fiscal year 2020-2021 for resource land
- 2 acquisition.
- 3 The sum appropriated shall be expended by the department of
- 4 land and natural resources for the purposes of this Act.
- 5 SECTION 4. Statutory material to be repealed is bracketed
- 6 and stricken. New statutory material is underscored.
- 7 SECTION 5. This Act shall take effect on July 1, 2020.

Report Title:

Land Conservation Fund; Conveyance Tax; Appropriation

Description:

Increases the percentage of the land conservation fund that may be used for costs related to the operation, maintenance, and management of lands acquired by the fund. Increases the maximum dollar amount of the conveyance tax distribution to the land conservation fund. Appropriates funds from the land conservation fund for resource land acquisition. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.