THE SENATE THIRTIETH LEGISLATURE, 2020 STATE OF HAWAII S.B. NO. <sup>2500</sup> S.D. 1

## A BILL FOR AN ACT

RELATING TO HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

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#### PART I

2 SECTION 1. The legislature finds that the Hawaii 3 technology development corporation is a key state agency in the 4 development and support of the State's manufacturing industry. 5 Furthermore, continued support for the manufacturing industry is 6 essential to Hawaii's economy. The legislature further finds 7 that the Hawaii technology development corporation's Hawaii 8 small business innovation research program, manufacturing 9 assistance program, and excelerator program all play important 10 roles in providing support to more manufacturing companies.

11 The purpose of this part is to appropriate funds to the 12 Hawaii technology development corporation for the Hawaii small 13 business innovation research program, manufacturing assistance 14 program, and excelerator program.

15 SECTION 2. There is appropriated out of the general
16 revenues of the State of Hawaii the sum of \$ or so



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1 much thereof as may be necessary for fiscal year 2020-2021 for 2 the Hawaii small business innovation research program. 3 The sum appropriated shall be expended by the Hawaii 4 technology development corporation for the purposes of this Act. 5 SECTION 3. There is appropriated out of the general 6 revenues of the State of Hawaii the sum of \$ or so 7 much thereof as may be necessary for fiscal year 2020-2021 to 8 continue operations, administration, and provision of grants by 9 the manufacturing assistance program. 10 The sum appropriated shall be expended by the Hawaii 11 technology development corporation for the purposes of this Act. 12 SECTION 4. There is appropriated out of the general 13 revenues of the State of Hawaii the sum of \$ or so 14 much thereof as may be necessary for fiscal year 2020-2021 for 15 the excelerator program. 16 The sum appropriated shall be expended by the Hawaii

17 technology development corporation for the purposes of this Act.
18 SECTION 5. No moneys appropriated pursuant to this part
19 shall be released unless the Hawaii technology development
20 corporation has encumbered the following funds:

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| 1  | (1)   | \$15,225,000 in general obligation bond funds           |
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| 2  |   | appropriated in fiscal year 2019-2020 by Act 40,        |
| 3  |   | Session Laws of Hawaii 2019;                            |
| 4  | (2)   | \$6,500,000 in general obligation bond funds            |
| 5  |   | appropriated in fiscal year 2018-2019 by Act 53,        |
| 6  |   | Session Laws of Hawaii 2018; and                        |
| 7  | (3)   | \$900,000 in general obligation bond funds appropriated |
| 8  |   | in fiscal year 2017-2018 by Act 53, Session Laws of     |
| 9  |   | Hawaii 2018.  |
| 10 |   | PART II   |
| 11 | SECT  | ION 6. (a) There is established within the Hawaii       |
| 12 | technolog   | y development corporation a working group to develop a  |
| 13 | strategic plan for a climate innovation technology park to be |   |
| 14 | located on Moku o Loe (Coconut Island) and to recommend other |   |
| 15 | opportuni   | ties for the State to invest in technology to combat    |
| 16 | climate c   | hange.  |
| 17 | (b)   | At a minimum, the working group shall comprise the      |
| 18 | following   | members or their designees:                             |
| 19 | (1)   | The executive director of the Heeia National Estuarine  |
| 20 |   | Research Reserve, who shall be invited to serve on the  |
| 21 |   | working group;  |
|    |   |   |



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| 1  | (2)  | The dean of the university of Hawaii school of ocean   |
|----|------|--|
| 2  |      | and earth science and technology;                      |
| 3  | (3)  | The director of the university of Hawaii Hawaii        |
| 4  |      | institute of marine biology;                           |
| 5  | (4)  | The chancellor of windward community college;          |
| 6  | (5)  | The chairperson of the board of education;             |
| 7  | (6)  | The director of business, economic development and     |
| 8  |      | tourism;   |
| 9  | (7)  | The executive director of the Hawaii technology        |
| 10 |      | development corporation;                               |
| 11 | (8)  | The president of the Koolaupoko Hawaiian Civic Club,   |
| 12 |      | who shall be invited to serve on the working group;    |
| 13 | (9)  | A designee of Hanohano Heeia, who shall be invited to  |
| 14 |      | serve on the working group;                            |
| 15 | (10) | The director of the Purple Maia Foundation, who shall  |
| 16 |      | be invited to serve on the working group; and          |
| 17 | (11) | Representatives from any other community organizations |
| 18 |      | whose participation is deemed necessary by a majority  |
| 19 |      | of the working group, who shall be invited to serve on |
| 20 |      | the working group.                                     |



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| 1 | SECTION 7. There is appropriated out of the general           |
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| 2 | revenues of the State of Hawaii the sum of \$ or so much      |
| 3 | thereof as may be necessary for fiscal year 2020-2021 for the |
| 4 | working group established in this part.                       |
| 5 | The sum appropriated shall be expended by the Hawaii          |
| 6 | technology development corporation for the purposes of this   |
| 7 | part.   |
| 8 | PART III  |
| 9 | SECTION 8. This Act shall take effect on July 1, 2050.        |



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#### Report Title:

Hawaii Technology Development Corporation; Appropriation

#### Description:

Appropriates funds to the Hawaii Technology Development Corporation for the Hawaii Small Business Innovation Research Program, Manufacturing Assistance Program, and Excelerator Program. Establishes and appropriates funds for a working group to develop a strategic plan for a climate innovation technology park to be located at Coconut Island and to recommend other opportunities for the State to invest in technology to combat climate change. Effective 7/1/2050. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

