2500 S.B. NO.

# A BILL FOR AN ACT

RELATING TO HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

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### PART I

2 SECTION 1. The legislature finds that the Hawaii technology development corporation is a key state agency in the 3 development and support of the State's manufacturing industry. 4 5 Furthermore, continued support for the manufacturing industry is 6 essential to Hawaii's economy. The legislature further finds 7 that the Hawaii technology development corporation's Hawaii small business innovation research program, manufacturing 8 9 assistance program, and excelerator program all play important roles in providing support to more manufacturing companies. The 10 legislature further finds that investing into these programs 11 will help to bolster the manufacturing segment in developing 12 markets beyond Hawaii, which is necessary to bolster economic 13 14 activity to local companies.

15 The purpose of this part is to appropriate funds to the 16 Hawaii technology development corporation for the Hawaii small

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business innovation research program, manufacturing assistance
 program, and excelerator program.

3 SECTION 2. There is appropriated out of the general
4 revenues of the State of Hawaii the sum of \$ or so
5 much thereof as may be necessary for fiscal year 2020-2021 for
6 the Hawaii small business innovation research program.

7 The sum appropriated shall be expended by the Hawaii
8 technology development corporation for the purposes of this
9 part.

SECTION 3. There is appropriated out of the general revenues of the State of Hawaii the sum of \$ or so much thereof as may be necessary for fiscal year 2020-2021 to continue operations, administration, and provision of grants by the manufacturing assistance program.

15 The sum appropriated shall be expended by the Hawaii 16 technology development corporation for the purposes of this 17 part.

18 SECTION 4. There is appropriated out of the general 19 revenues of the State of Hawaii the sum of \$ or so 20 much thereof as may be necessary for fiscal year 2020-2021 for 21 the excelerator program.

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1	The sum appropriated shall be expended by the Hawaii						
2	technology development corporation for the purposes of this						
3	part.						
4	SECTION 5. No moneys appropriated pursuant to this part						
5	shall be released unless the Hawaii technology development						
6	corporation has encumbered the following funds:						
7	(1)	\$15,225,000 in general obligation bond funds					
8		appropriated in fiscal year 2019-2020 by Act 40,					
9		Session Laws of Hawaii 2019;					
10	(2)	\$6,500,000 in general obligation bond funds					
11		appropriated in fiscal year 2018-2019 by Act 53,					
12		Session Laws of Hawaii 2018; and					
13	(3)	\$900,000 in general obligation bond funds appropriated					
14		in fiscal year 2017-2018 by Act 53, Session Laws of					
15		Hawaii 2018.					
16		PART II					
17	SECTION 6. (a) There is established within the Hawaii						
18	technology development corporation a working group to develop a						
19	strategic plan for a climate innovation technology park to be						
20	located on Moku o Loe (Coconut Island) and to recommend other						

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opportuni	ties for the State to invest in technology to combat					
climate change.						
(b)	The working group shall be composed of the following					
members or their designees:						
(1)	The dean of the University of Hawaii school of ocean					
	and earth science and technology;					
(2)	The director Hawaii institute of marine biology at the					
	University of Hawaii;					
(3)	The chancellor of windward community college;					
(4)	The chairperson of the board of education;					
(5)	The director of business, economic development, and					
	tourism; and					
(6)	The executive director of the Hawaii technology					
	development corporation.					
(c)	The working group shall also invite the following					
individuals to serve on the working group:						
(1)	The executive director of the Heeia National Estuarine					
	Research Reserve;					
(2)	The president of the Koolaupoko Hawaiian Civic Club;					
(3)	A designee of Hanohano Heeia;					
(4)	The director of the Purple Maia Foundation; and					
	climate c (b) members o (1) (2) (3) (4) (5) (6) (6) (c) individua (1) (2) (3)					

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1	(5)	Representatives	s from any	other com	munity or	ganizations		
2		whose participa	ation is de	eemed nece	ssary by a	a majority		
3		of the working	group.					
4	(d)	The working gro	oup shall s	ubmit its	strategic	c plan and		
5	other recommended opportunities for the State to invest in							
6	technology to combat climate change, including any proposed							
7	legislation, to the legislature no later than twenty days prior							
8	to the convening of the regular session of 2021.							
9	SECTION 7. There is appropriated out of the general							
10	revenues o	of the State of	Hawaii the	e sum of \$		or so		
11	much there	of as may be ne	ecessary fo	or fiscal	year 2020-	-2021 for		
12	the workin	g group establ:	ished in th	nis part.				
13	The s	um appropriated	d shall be	expended	by the Hav	vaii		
14	technology development corporation for the purposes of this							
15	part.							
16			PART I	II				
17	SECTI	ON 8. This Ac	t shall tal	e effect	on Julv 1	2050.		

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### Report Title:

Hawaii Technology Development Corporation; Climate Innovation Technology Park; Working Group; Appropriation

## Description:

Appropriates funds to the Hawaii Technology Development Corporation for the Hawaii Small Business Innovation Research Program, Manufacturing Assistance Program, and Excelerator Program. Establishes and appropriates funds for a working group to develop a strategic plan for a climate innovation technology park to be located at Coconut Island and to recommend other opportunities for the State to invest in technology to combat climate change. Effective 7/1/2050. (HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

