A BILL FOR AN ACT

RELATING TO HEALTH.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. The director of finance is authorized to issue 1 2 general obligation bonds in the sum of \$ or so much 3 thereof as may be necessary and the same sum or so much thereof as may be necessary is appropriated for fiscal year 2020-2021 4 5 for the purpose of financing capital improvement projects as 6 follows: 7 Maui memorial medical center, Maui 8 Plans, land acquisition, design, 9 construction, and equipment for 10 structural improvements for Maui 11 memorial medical center. 12 Total funding \$ 13 SECTION 2. The sum appropriated shall be expended by the 14 department of health for the purposes of this Act. 15 SECTION 3. The sum appropriated by section 1 of this Act 16 shall not be released unless the sum is matched on a dollar-for-17 dollar basis by one or more private entities.

- 1 SECTION 4. The appropriation made for the capital
- 2 improvement project authorized by this Act shall not lapse at
- 3 the end of the fiscal biennium for which the appropriation is
- 4 made; provided that all moneys from the appropriation
- 5 unencumbered as of June 30, 2022, shall lapse as of that date.
- 6 SECTION 5. This Act shall take effect on July 1, 2050.

Report Title:

Maui Memorial Medical Center; CIP; Appropriation

Description:

Authorizes the issuance of general obligation bonds and appropriates moneys to finance structural improvements for Maui Memorial Medical Center. Requires matching private funds. Effective 7/1/2050. (SD2)

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