A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that the funds expended
- 2 by the university of Hawaii and the accompanying contractual
- 3 obligations it must adhere to when entering into long-term
- 4 leases are matters of statewide concern.
- 5 SECTION 2. Chapter 304A, Hawaii Revised Statutes, is
- 6 amended by adding a new section to part V, subpart A to be
- 7 appropriately designated and to read as follows:
- 8 "§304A- Capital improvement projects; long-term leases
- 9 with intent to purchase. The university shall include all long-
- 10 term leases the university enters into with the intent to
- 11 purchase as part of its capital improvement projects budget
- 12 request for the appropriate fiscal year."
- 13 SECTION 3. New statutory material is underscored.
- 14 SECTION 4. This Act shall take effect on July 1, 2030.

Report Title:

University of Hawaii; Long-term Leases; Intent to Purchase

Description:

Requires the University of Hawaii to include as part of its capital improvement projects budget request, all long-term leases it enters into with the intent to purchase. (SB1419 HD2)

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