
A BILL FOR AN ACT

RELATING TO THE AGRIBUSINESS DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. (a) The state auditor shall conduct a
2 financial audit of the agribusiness development corporation
3 established pursuant to chapter 163D, Hawaii Revised Statutes.
4 The financial audit shall include all agribusiness development
5 corporation financial statements from fiscal years ending June
6 30, 2019, June 30, 2020, and June 30, 2021.

7 (b) The state auditor shall submit a report to the
8 legislature of findings and recommendations, including any
9 proposed legislation, no later than twenty days prior to the
10 convening of the regular session of 2022.

11 SECTION 2. (a) The state auditor shall conduct a
12 management audit of the agribusiness development corporation
13 established pursuant to chapter 163D, Hawaii Revised Statutes.

14 (b) The state auditor shall submit a report to the
15 legislature of findings and recommendations, including any
16 proposed legislation, no later than twenty days prior to the
17 convening of the regular session of 2022.



1 SECTION 3. There is appropriated out of the general
2 revenues of the State of Hawaii the sum of \$ or so much
3 thereof as may be necessary for fiscal year 2019-2020 and the
4 same sum or so much thereof as may be necessary for fiscal year
5 2020-2021 to the office of the auditor to conduct a financial
6 audit of the agribusiness development corporation.

7 The sums appropriated shall be expended by the office of
8 the auditor for the purposes of this Act.

9 SECTION 4. There is appropriated out of the general
10 revenues of the State of Hawaii the sum of \$ or so much
11 thereof as may be necessary for fiscal year 2019-2020 and the
12 same sum or so much thereof as may be necessary for fiscal year
13 2020-2021 to the office of the auditor to conduct a management
14 audit of the agribusiness development corporation.

15 The sums appropriated shall be expended by the office of
16 the auditor for the purposes of this Act.

17 SECTION 5. This Act shall take effect on July 1, 2150.



Report Title:

HDOA; Auditor; Agribusiness Development Corporation; Internal
Audit; Appropriations

Description:

Requires the Auditor to conduct a financial and management audit
of the Agribusiness Development Corporation. Appropriates
funds. (SB1359 HD1)

*The summary description of legislation appearing on this page is for informational purposes only and is
not legislation or evidence of legislative intent.*

