## A BILL FOR AN ACT

RELATING TO THE ALTERNATIVE ENERGY RESEARCH AND DEVELOPMENT FUND.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. There is appropriated out of the general
- 2 revenues of the State of Hawaii the sum of \$ or so much
- 3 thereof as may be necessary for fiscal year 2019-2020 to be
- 4 deposited into the alternative energy research and development
- 5 revolving fund, established pursuant to Act 67, Session Laws of
- 6 Hawaii 2018.
- 7 SECTION 2. There is appropriated out of the alternative
- 8 energy research and development revolving fund the sum of
- 9 \$ or so much thereof as may be necessary for fiscal year
- 10 2019-2020 for the purpose of providing grants pursuant to this
- 11 Act.
- 12 The sum appropriated shall be expended by the Hawaii
- 13 technology development corporation for the purposes of this Act.
- 14 SECTION 3. This Act shall take effect on July 1, 2050.

## Report Title:

HTDC; Alternative Energy Research and Development Revolving Fund; Grants; Appropriation

## Description:

Appropriates funds into and out of the alternative energy research and development revolving fund for the Hawaii Technology Development Corporation to provide grants. Effective 7/1/2050. (SD1)

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