## A BILL FOR AN ACT

RELATING TO THE ALTERNATIVE ENERGY RESEARCH AND DEVELOPMENT FUND.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. There is appropriated out of the general
- 2 revenues of the State of Hawaii the sum of \$1,000,000 or so much
- 3 thereof as may be necessary for fiscal year 2019-2020 to be
- 4 deposited into the alternative energy research and development
- 5 revolving fund.
- 6 SECTION 2. There is appropriated out of the alternative
- 7 energy research and development revolving fund the sum of
- 8 \$1,000,000 or so much thereof as may be necessary for fiscal
- 9 year 2019-2020 for the purpose of providing grants pursuant to
- 10 this Act.
- 11 The sum appropriated shall be expended by the Hawaii
- 12 technology development corporation for the purposes of this Act.
- 13 SECTION 3. This Act shall take effect on July 1, 2019.

14

INTRODUCED BY:

2019-0969 HB SMA.doc

1

Alekalum

JAN 2 2 2019

# H.B. NO. 774

### Report Title:

Alternative Energy Research and Development Revolving Fund; Grants; Appropriation

### Description:

Appropriates funds into and out of the alternative energy research and development revolving fund for the Hawaii technology development corporation to provide grants.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.