A BILL FOR AN ACT

RELATING TO SCHOOL SPONSORSHIP NAMING RIGHTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that as the cost of
- 2 education has increased, schools and governments have
- 3 increasingly sought alternative sources of funding. Many
- 4 schools and school districts throughout the United States and
- 5 the world have allowed schools to accept private contributions
- 6 to lessen the burden on taxpayers.
- 7 The legislature further finds that one common method of
- 8 obtaining funding for schools is by authorizing schools to
- 9 accept donations in exchange for the naming rights of something
- 10 as large as a field or a building to something as small as a
- 11 shelf in the library.
- 12 The purpose of this Act is to authorize department of
- 13 education schools, subject to approval by the superintendent, to
- 14 accept donations in exchange for sponsorship naming rights.
- 15 SECTION 2. Chapter 302A, Hawaii Revised Statutes, is
- 16 amended by adding a new section to part VI, subpart A, to be
- 17 appropriately designated and to read as follows:



1 "§302A- Sponsorship naming rights. (a) Notwithstanding section 102-2, each school, subject to approval of the 2 superintendent, may accept donations in exchange for the 3 sponsorship naming rights of any school building, facility, 4 5 equipment, or fixture. 6 (b) There is established within the state treasury a 7 special fund to be known as the school naming rights special 8 fund. The special fund shall be administered by the department 9 and appropriate subaccounts shall be established for each 10 school. All moneys collected pursuant to subsection (a) shall 11 be deposited into the corresponding school subaccount and shall 12 be expended solely for the benefit of that school. 13 (c) The department shall submit a report to the 14 legislature no later than twenty days prior to the convening of 15 each regular session that shall include all donations accepted pursuant to subsection (a) during the previous fiscal year, all 16 17 naming rights awarded pursuant to subsection (a) during the 18 previous fiscal year, and the amount of moneys in the special 19 fund established pursuant to subsection (b) at the end of the 20 previous fiscal year.

- 1 (d) The department shall adopt rules pursuant to chapter
- 2 91 to carry out the purposes of this section."
- 3 SECTION 3. New statutory material is underscored.
- 4 SECTION 4. This Act shall take effect on July 1, 2050.

H.B. NO. 745 H.D. 1

Report Title:

Department of Education; Donations; Sponsorship; Naming Rights

Description:

Authorizes schools to accept donations in exchange for naming rights of school buildings, facilities, equipment, and fixtures. (HB745 HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.