HOUSE OF REPRESENTATIVES THIRTIETH LEGISLATURE, 2019 STATE OF HAWAII

H.B. NO. 695

A BILL FOR AN ACT

RELATING TO THE DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. The director of finance is authorized to issue
 general obligation bonds in the sum of \$ or so much
 thereof as may be necessary and the same sum or so much thereof
 as may be necessary is appropriated for fiscal year 2019-2020,
 to design, construct, and equip a stadium facility to replace
 the Aloha Stadium.

7 The sum appropriated shall be expended by the department of 8 accounting and general services for the purposes of designing, 9 constructing, and equipping a new stadium, as follows:

10 New stadium design, construction, and equipment.

11 Project to include ground and site improvements,

12 equipment and appurtenances, and all project costs.

13	Design	\$
14	Construction	\$
15	Equipment	\$
16	Total Funding	\$



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SECTION 2. No funds authorized and appropriated under this
 Act shall be made available for expenditure unless at least one third of the total cost to design, construct, and equip the new
 stadium facility is funded by the private sector.

SECTION 3. The appropriation made for the capital
improvement project authorized by this Act shall not lapse at
the end of the fiscal biennium for which the appropriation is
made; provided that all moneys from the appropriation
unencumbered as of June 30, 2020, shall lapse as of that date.
SECTION 4. This Act shall take effect on July 1, 2019.

INTRODUCED BY:

JAN 1 8 2019



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H.B. NO. 695

Report Title:

Aloha Stadium; Construction; DAGS; General Obligation Bonds; Appropriation

Description:

HB LRB 19-0046.doc

Authorizes the issuance of general obligation bonds for the design and construction of a new stadium. Requires a one-third private sector funding match. Appropriates funds.

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