## A BILL FOR AN ACT

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. There is appropriated out of the general
- 2 revenues of the State of Hawaii the sum of \$1,000,000 or so much
- 3 thereof as may be necessary for fiscal year 2019-2020 to be
- 4 deposited into the research and development special fund
- 5 established pursuant to section 206M-15.3, Hawaii Revised
- 6 Statutes.
- 7 SECTION 2. There is appropriated out of the research and
- 8 development special fund the sum of \$1,000,000 or so much
- 9 thereof as may be necessary for fiscal year 2019-2020 for the
- 10 purposes of the research and development program established
- 11 pursuant to 206M-15.2, Hawaii Revised Statutes.
- 12 The sum appropriated shall be expended by the Hawaii
- 13 technology development corporation for the purposes of this Act.
- 14 SECTION 3. This Act shall take effect on July 1, 2019.

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INTRODUCED BY:

ATOL

JAN 1 8 2019



## Report Title:

Research and Development; Hawaii Technology Development Corporation; Appropriation

## Description:

Makes an appropriation into and out of the research and development special fund for the research and development program of the Hawaii technology development corporation.

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