H.B. NO. <sup>2695</sup> H.D. 1

## A BILL FOR AN ACT

RELATING TO CHARTER SCHOOLS.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Section 302D-32, Hawaii Revised Statutes, is
2	amended to read as follows:
3	"§302D-32 Annual audit. Each charter school shall
4	annually complete an independent financial audit that complies
5	with the requirements of its authorizer and the department. The
6	authorizer shall [ <del>select three independent auditors,</del> ] provide to
7	each charter school it oversees a list of approved independent
8	auditors, from which the charter school shall select one
9	independent auditor to comply with this section."
10	SECTION 2. Statutory material to be repealed is bracketed
11	and stricken. New statutory material is underscored.
12	SECTION 3. This Act shall take effect on July 1, 2050.



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## H.B. NO. <sup>2695</sup> H.D. 1

Report Title: Charter Schools; Authorizer; Annual Audit; Independent Auditors

## Description:

Amends the authorizer's duty from providing three independent auditors to providing a list of approved independent auditors without regard to the number of independent auditors provided for purposes of completing a charter school's annual audit. Effective 7/1/2050. (HD1)

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