A BILL FOR AN ACT

RELATING TO ENERGY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The Hawaii technology development corporation,
- 2 with the approval of the governor, is authorized to issue
- 3 revenue bonds in the sum of \$ or so much thereof as
- 4 may be necessary and the same sum or so much thereof as may be
- 5 necessary is appropriated for fiscal year 2020-2021 for the
- 6 development and construction of two electrolysis hydrogen
- 7 production, storage, and dispensing facilities, one on Oahu and
- 8 one on a neighbor island, to be managed by the Hawaii center for
- 9 advanced transportation technologies.
- 10 SECTION 2. The revenue bonds authorized pursuant to
- 11 section 1 of this Act shall be issued in the name of the Hawaii
- 12 technology development corporation and in accordance with part
- 13 III of chapter 39, Hawaii Revised Statutes.
- 14 SECTION 3. The sum appropriated shall be expended by the
- 15 Hawaii technology development corporation for the purposes of
- 16 this Act.

- 1 SECTION 4. The authorization to issue revenue bonds under
- this Act shall lapse on June 30, 2025. 2
- SECTION 5. This Act shall take effect on July 1, 2020. 3

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JAN 2 3 2020

H.B. NO. 2681

Report Title:

HTDC; Hydrogen Fuel Station; Revenue Bonds; Appropriation

Description:

Authorizes the issuance of revenue bonds pursuant to part III of chapter 39, HRS, and appropriates funds to the Hawaii Technology Development Corporation for the purpose of constructing one Oahu and one neighbor island electrolysis hydrogen production, storage, and dispensing facility to be managed by the Hawaii Center for Advanced Transportation Technologies. Appropriates funds.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.