A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 304A-2153, Hawaii Revised Statutes, is
- 2 amended by amending subsection (b) to read as follows:
- 3 "(b) Any law to the contrary notwithstanding, the board of
- 4 regents may authorize expenditures [of up to \$3,000,000
- 5 annually, excluding in-kind services,] from this fund for the
- 6 purposes of promoting alumni relations and generating private
- 7 donations for deposit into the University of Hawaii Foundation
- $oldsymbol{8}$ for the purposes of the university. Any expenditure authorized
- 9 pursuant to this subsection shall be for a public purpose and
- 10 shall not be subject to chapters 42F, 103, 103D, and 103F. The
- 11 university shall submit a comprehensive report to the
- 12 legislature detailing the use of any funds authorized by the
- 13 board under this subsection no later than twenty days prior to
- 14 the convening of each regular session.
- The report shall:
- 16 (1) Identify each department of the University of Hawaii
- 17 Foundation supported by moneys from the fund;

H.B. NO. 2530 H.D. 1

1	(2)	bescribe the purposes and activities of each
2		department identified in paragraph (1) and how it
3		participates in fundraising activities and benefits
4		the university;
5	(3)	Provide the total expenditures of each department
6		identified in paragraph (1) by primary expense
7		categories;
8	(4)	Identify all moneys from the fund transferred to any
9		fund of the university and provide a justification of
10		how these moneys are used to benefit the university;
11	(5)	Provide a financial summary of the operating
12		activities of the University of Hawaii Foundation,
13		including revenues and expenditures by major reporting
14		categories; and
15	(6)	Identify amounts and purposes of all expenditures from
16		the University of Hawaii support fund."
17	SECT	ION 2. Statutory material to be repealed is bracketed
18	and stric	ken.
10	C T C T	TON 2

Report Title:

University of Hawaii Tuition and Fees Special Fund; University of Hawaii Foundation

Description:

Removes the \$3 million cap on the amount the University of Hawaii system can expend from the University of Hawaii tuition and fees special fund for the University of Hawaii Foundation. Takes effect on 7/1/2050. (HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.