A BILL FOR AN ACT

RELATING TO THE HAWAII FILM AND CREATIVE INDUSTRIES DEVELOPMENT SPECIAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 201-113, Hawaii Revised Statutes, is 2 amended to read as follows: 3 "§201-113 Hawaii film and creative industries development 4 special fund. (a) There is established in the state treasury 5 the Hawaii film and creative industries development special fund 6 into which shall be deposited: 7 (1)Appropriations by the legislature; Donations and contributions made by private (2) 9 individuals or organizations for deposit into the 10 fund; 11 (3) Grants provided by governmental agencies or any other 12 source; and 13 Effective January 2, 2021, all revenues, fees, and (4)14 charges from the processing of the motion picture, 15 digital media, and film production income tax credit 16 pursuant to section 235-17.

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1	(b) The	e fund shall be used by the [$rac{(A)}{A}$ The grant shall is	be
2	used exclusiv	vely for eligible Hawaii projects; department to	ı
3	provide for:		
4	(1) A p	program to provide seed capital for film, media,	and
5	cre	eative industries intellectual property developme	nt
6	pro	ojects for export, as determined by the departmen	ıt;
7	(2) Pro	ograms that expand the skills of the State's resid	lent
8	wor	rkforce in the film, media, and creative industri	es;
9	and	đ	
10	(3) Mar	rketing programs that attract business opportunit	ies
11	wit	thin the film, media, and creative industries in	the
12	Sta	ate."	
13	SECTION 2. There is appropriated out of the Hawaii film		
14	and creative	industries development special fund the sum of	
15	\$ 0	or so much thereof as may be necessary for fiscal	-
16	year 2020-2021 for the purposes of this fund.		
17	The sum	appropriated shall be expended by the department	: of
18	business, eco	conomic development, and tourism for the purposes	of
19	this Act.		
20	SECTION	3. Statutory material to be repealed is bracket	ed

and stricken.

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1 SECTION 4. This Act shall take effect on July 1, 2112.

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Report Title:

Hawaii Film and Creative Industries Development Special Fund; Appropriation

Description:

Makes an appropriation out of the Hawaii Film and Creative Industries Development Special Fund. Makes a housekeeping, technical amendment to section 201-113, Hawaii Revised Statutes. Takes effect on 7/1/2112. (HD1)

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