# A BILL FOR AN ACT

RELATING TO INVESTMENT IN INNOVATIVE TECHNOLOGIES.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that the development and
- 2 utilization of innovative technologies will aid in Hawaii's
- 3 ability to achieve its clean energy and sustainability goals
- 4 within the aggressive timelines established.
- 5 The legislature also finds that, "Troubled Waters: Charting
- 6 a New Fiscal Course for Hawaii", a 2019 report published by the
- 7 committee on government and civic engagement of the Hawaii
- 8 Executive Conference, finds that "future natural disaster and
- 9 climate changes improvements over the next thirty years will
- 10 likely surpass our current \$15.3 billion estimate". The
- 11 legislature finds that the State will likely meet its zero
- 12 emissions clean economy target set forth in section 225P-5,
- 13 Hawaii Revised Statutes, only through thoughtful
- 14 interconnectivity and coordination of innovative technologies in
- 15 the areas of energy, transportation, agriculture, and water.
- Accordingly, the purpose of this Act is to require the
- 17 department of business, economic development, and tourism to



- 1 develop and implement an investment in innovative technologies
- 2 plan to support the advancement of innovative technologies in
- 3 the areas of energy, transportation, agriculture, and water.
- 4 SECTION 2. Section 201-12, Hawaii Revised Statutes, is
- 5 amended to read as follows:
- 6 "[+] §201-12[+] State program for energy planning and
- 7 conservation[-]; investment in innovative technologies plan.
- 8 (a) The department shall develop a state program for energy
- 9 planning and conservation. The program shall consist of short
- 10 and long-range planning for the development and promulgation of
- 11 methods to encourage voluntary conservation of gasoline, diesel
- 12 oil, natural gas, propane, heating oils, other fuels, and
- 13 electrical energy, and efficient development of new or
- 14 alternative sources of such fuels and energy. The information
- 15 resulting from [such] these methods [is to] shall be
- 16 disseminated to the people of Hawaii through all forms of mass
- 17 communication media, public and private schools, private and
- 18 civic organizations, and all other appropriate means. Public
- 19 information offices of other state and county agencies may be
- 20 called upon for assistance in the development of [such] this
- 21 program.

1	<u>(b)</u>	The department shall develop and implement an
2	investmen	t in innovative technologies plan to support the
3	advanceme	nt of innovative technologies in the areas of energy,
4	transport	ation, agriculture, and water. The investment in
5	innovative technologies plan shall:	
6	(1)	Identify and provide investment moneys or grants to
7		private entities that engage in innovative technology
8		work that:
9		(A) Furthers the State's clean energy and
10		sustainability goals; and
11		(B) Benefits the State's economy through the
12		development and commercialization of innovative
13		technologies;
14	(2)	Be updated annually by the department; and
15	(3)	Be published on the department's website no later than
16		January 31 each year.
17	The	department may enter into contracts with a Hawaii-based
18	nonprofit	organization to develop and implement the investment
19	in innova	tive technologies plan, including the evaluation and
20	selection	of private entities for receipt of any moneys or
21	grants distributed pursuant to this section; provided that any	

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- 1 contract entered into pursuant to this subsection shall be in
- 2 accordance with chapter 103D."
- 3 SECTION 3. There is appropriated out of the general
- 4 revenues of the State of Hawaii the sum of \$ or so
- 5 much thereof as may be necessary for fiscal year 2020-2021 for
- 6 the development and implementation of an investment in
- 7 innovative technologies plan; provided that:
- 8 (1) \$ or so much thereof as may be necessary
- 9 shall be appropriated for administrative costs; and
- 10 (2) \$ or so much thereof as may be necessary
- shall be appropriated for any contract entered into
- pursuant to section 2 of this Act.
- 13 The sum appropriated shall be expended by the department of
- 14 business, economic development, and tourism for the purposes of
- 15 this Act.
- 16 SECTION 4. Statutory material to be repealed is bracketed
- 17 and stricken. New statutory material is underscored.
- 18 SECTION 5. This Act shall take effect on July 1, 2112.

### Report Title:

DBEDT; Investment in Innovative Technologies Plan; Appropriation

### Description:

Requires the Department of Business, Economic Development, and Tourism to develop and implement an investment in innovative technologies plan to support the advancement of innovative technologies in the areas of energy, transportation, agriculture, and water. Appropriates funds. Takes effect on 7/1/2112. (HD1)

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