A BILL FOR AN ACT

RELATING TO THE CONVEYANCE TAX.

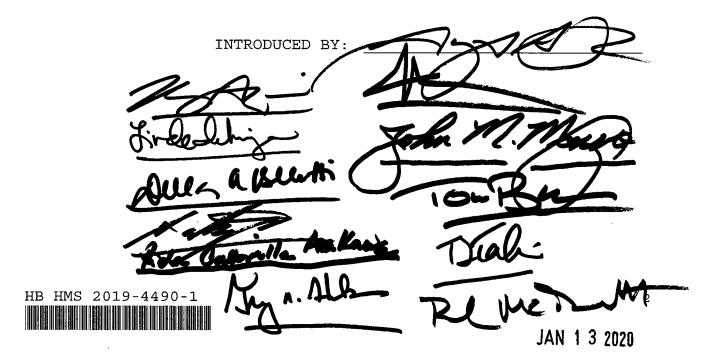
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that there are instances
- 2 when governmental agencies, homeowner associations, or property
- 3 owners are required to provide notice to a neighboring landowner
- 4 for various issues relating to a property but are unable to do
- 5 so because the landowner is a limited liability company with
- 6 insufficient contact information for providing the notice.
- 7 The purpose of this Act is to require that the conveyance
- 8 tax certificate filed with the director of taxation include the
- 9 names and business addresses of limited liability company
- 10 officers, directors, and members or managers.
- 11 SECTION 2. Section 247-6, Hawaii Revised Statutes, is
- 12 amended by amending subsection (a) to read as follows:
- "(a) Any party, with the exception of governmental bodies,
- 14 agencies, or officers, to a document or instrument subject to
- 15 this chapter, or the party's authorized representative, shall
- 16 file, in the manner and place which the director of taxation
- 17 shall prescribe, a certificate of conveyance setting forth the

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- 1 actual and full consideration of the property transferred,
- 2 including any lien or encumbrance on the property, the names and
- 3 business addresses of all officers, directors, and members or
- 4 managers of a limited liability company, as applicable, and any
- 5 other facts as the director may by rules prescribe. The
- 6 certificate of conveyance shall be verified by a written
- 7 declaration thereon that the statements made therein are subject
- 8 to the penalties in section 231-36. The certificate shall be
- 9 appended to the document or instrument made subject to this
- 10 chapter and shall be filed with the director simultaneously with
- 11 the aforementioned document or instrument for the imprinting of
- 12 the required seal or seals."
- 13 SECTION 3. New statutory material is underscored.
- 14 SECTION 4. This Act shall take effect upon its approval.

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Report Title:

Conveyance Tax; Limited Liability Companies

Description:

Requires that the certificate of conveyance filed with the director of taxation include the names and addresses of limited liability company officers, directors, and members or managers.

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