

HAWAII STATE ENERGY OFFICEPT. COMM. NO

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CARILYN O. SHON

CHIEF ENERGY OFFICER

DAVID Y. IGE

GOVERNOR

September 13, 2019

The Honorable Ronald D. Kouchi, President and Members of the Senate Thirtieth State Legislature State Capitol, Room 409 Honolulu, Hawaii 96813 The Honorable Scott K. Saiki, Speaker and Members of the House of Representatives Thirtieth State Legislature State Capitol, Room 431 Honolulu, Hawaii 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

In accordance with HRS 37-52.5 which requires a report to the Legislature within thirty days of establishment of administratively established accounts, please find that an account was established for the deposit and expenditure of VW Trust funds for <u>non-administrative</u> expenses.

In November 2017, Governor David Ige designated the Department of Business, Economic Development, and Tourism (DBEDT) to serve as the State's Lead Agency for purposes of overseeing and administering the State's Trust allocation of \$8,125,000. Hawaii State Energy Office, an attached agency of DBEDT, is the primary agency charged with determining the expenditure of Hawaii's Trust fund allocation. Revenue will include monies from the VW Trust and interest from participating in the State's investment pool.

Agency:	Hawaii State Energy Office
Name of Fund:	VW Environmental Mitigation - Non-Administrative Expenses
Legal Authority:	N/A
Fund Type (MOF):	Trust (T)
Appropriation:	Т-910-В

In accordance with Section 93-16, Hawaii Revised Statutes, I am also informing you that the report may be viewed electronically at: <u>http://dbedt.hawaii.gov/overview/annual-reports-reports-to-the-legislature/</u>

Sincerely,

Carilyn O. Shon Chief Energy Officer

Enclosure

c: Legislative Reference Bureau