

JAN 18 2019

A BILL FOR AN ACT

RELATING TO MILILANI TECHNOLOGY PARK.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The board of land and natural resources shall
2 enter into negotiations to acquire the property identified as
3 Tax Map Key: (1)9-5-046:042, a parcel within Mililani
4 Technology Park; provided that the purchase price shall not
5 exceed the appraised value of the property as appraised by the
6 department of land and natural resources.

7 SECTION 2. The director of finance is authorized to issue
8 general obligation bonds in the sum of \$14,500,000 or so much
9 thereof as may be necessary and the same sum or so much thereof
10 as may be necessary is appropriated for fiscal year 2019-2020
11 for the purchase of the property identified as Tax Map Key:
12 (1)9-5-046:042, a parcel within Mililani Technology Park, to
13 facilitate the redevelopment of this parcel for community
14 benefit.

15 The sum appropriated shall be expended by the department of
16 land and natural resources for the purposes of this Act.



S.B. NO. 966

1 SECTION 3. There is appropriated out of the general
2 revenues of the State of Hawaii the sum of \$ or so
3 much thereof as may be necessary for fiscal year 2019-2020 and
4 the same sum or so much thereof as may be necessary for fiscal
5 year 2020-2021 for the board of land and natural resources to:

- 6 (1) Engage in negotiations to purchase the property
7 identified as Tax Map Key: (1)9-5-046:042, a parcel
8 within Mililani Technology Park; and
- 9 (2) Conduct due diligence of the property.

10 The sums appropriated shall be expended by the department
11 of land and natural resources for the purposes of this Act.

12 SECTION 4. The appropriation made in section 2 of this Act
13 for the purchase of property authorized by this Act shall not
14 lapse at the end of the fiscal biennium for which the
15 appropriation is made; provided that all moneys from the
16 appropriation unencumbered as of June 30, 2022, shall lapse as
17 of that date.

18 SECTION 5. This Act shall take effect on July 1, 2019.

19

INTRODUCED BY: Michelle Iuderi



S.B. NO. 966

Report Title:

BLNR; Mililani Technology Park; Acquisition; Redevelopment; Appropriation

Description:

Requires BLNR to enter into negotiations to acquire the property identified as Tax Map Key: (1)9-5-046:042, a parcel within Mililani Technology Park, to facilitate the redevelopment of the parcel for community benefit. Appropriates funds.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

