



1           (3)  
2 and any unencumbered balances shall lapse to the credit of the  
3 general fund.

4           SECTION 3. The director of finance shall identify any non-  
5 general funds that are abolished or repealed by this Act and  
6 that contain or receive deposits from any federal funding source  
7 and transfer the portions of those balances consisting of  
8 federal funds into corresponding separate special subaccounts  
9 within the general fund to enable the continuation of the  
10 purposes funded by the federal funding sources.

11           SECTION 4. It is the intent of this Act not to jeopardize  
12 the receipt of any federal aid nor to impair the obligation of  
13 the State or any agency thereof to the holders of any bond  
14 issued by the State or by any such agency, and to the extent,  
15 and only to the extent, necessary to effectuate this intent, the  
16 governor may modify the strict provisions of this Act, but shall  
17 promptly report the modification with reasons therefor to the  
18 legislature at its next session thereafter for review by the  
19 legislature.

20           SECTION 5. If any provision of this Act, or the  
21 application thereof, to any person or circumstance, is held



1 invalid, the invalidity does not affect other provisions or  
 2 applications of the Act that can be given effect without the  
 3 invalid provision or application, and to this end the provisions  
 4 of this Act are severable.

5 SECTION 6. This Act shall take effect upon its approval.

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INTRODUCED BY:

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S.B. NO. 399

**Report Title:**

Non-General Funds; Abolish; Repeal; Balance Transfers

**Description:**

Abolishes or repeals certain non-general funds and transfers unencumbered balances to the general fund.

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