

Honolulu, Hawaii

FEB 28 2019

RE: S.B. No. 985
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 985 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST PEARL HARBOR FLOATING DRYDOCK, LLC,"

begs leave to report as follows:

The purpose and intent of this measure is to issue special purpose revenue bonds to assist Pearl Harbor Floating Drydock, LLC, in the construction of a purpose-built floating drydock to service submarines and surface ships at Pearl Harbor.

Your Committee received testimony in support of this measure from Chamber of Commerce Hawaii; Pacific Marine & Supply Company, Ltd; Ship Repair Association of Hawaii; and two individuals.

Your Committee received comments on this measure from the Department of Budget and Finance; the Department of the Attorney General; and one individual.

Your Committee finds that supporting this industrial enterprise project will enhance ship repair capacity within the State and stimulate long-term economic benefits by keeping a greater number of submarine and surface ship repair projects in Hawaii.




Your Committee has amended this measure by:

- (1) Redesignating the statutory authority under which the special purpose revenue bonds may be issued, pursuant to this measure, to Part V, rather than Part III, of chapter 39A, Hawaii Revised Statutes, as the project supported by this bill is intended to service, rather than construct, submarines and surface ships;
- (2) Changing all references to "manufacturing enterprise" to instead reference "industrial enterprise" in conformance with part V, chapter 39A, Hawaii Revised Statutes; and
- (3) Changing the effective date to July 1, 2050, to facilitate further discussion on the measure.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 985, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 985, S.D. 1, and be placed on the calendar for Third Reading.

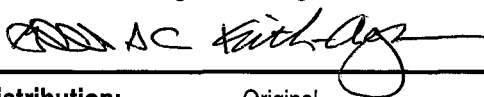
Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,


DONOVAN M. DELA CRUZ, Chair



The Senate
Thirtieth Legislature
State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:* SB985	Committee Referral: WAM	Date: 2/5/19		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)	X			
KEITH-AGARAN, Gilbert S.C. (VC)	X			
ENGLISH, J. Kalani	X			
HARIMOTO, Breene				X
INOUE, Lorraine R.	X			
KAHELE, Kaiali'i	X			
KANUHA, Dru Mamo	X			
KIDANI, Michelle N.				X
MORIWAKI, Sharon Y.	X			
RIVIERE, Gil	X			
SHIMABUKURO, Maile S.L.	X			
TANIGUCHI, Brian T.				X
FEVELLA, Kurt	X			
TOTAL	10			3
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes