STAND. COM. REP. NO. 2150

Honolulu, Hawaii

APR 05 , 2019

RE: S.B. No. 972

S.D. 1 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 972, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SHIP REPAIR INDUSTRY,"

begs leave to report as follows:

The purpose of this measure is to establish the Ship Repair Industry Tax Credit to offset costs incurred to construct and place into service a purpose-built floating drydock at Pearl Harbor for use by the United States Navy and repeal the capital infrastructure tax credit.

The Ship Repair Association of Hawaii, The Chamber of Commerce Hawaii, and a few individuals submitted testimony in support of this measure. A&B Electric Co., Inc.; Marisco, Ltd.; and C&S Services, Inc. submitted testimony in opposition to this measure. The Department of Taxation and an individual submitted comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 972, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The THIRTIETH Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: Comm	nittee Referral:	Date:	4/3/19	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				-
2. CULLEN, Ty J.K. (VC)				
3. ELI, Stacelynn K.M.				
4. GATES, Cedric Asuega				
5. HASHIMOTO, Troy N.			in the in-	
6. HOLT, Daniel				<u> </u>
7. KITAGAWA, Lisa				
8. KOBAYASHI, Bertrand				
9. MATAYOSHI, Scot Z.				
10. NAKAMURA, Nadine K.				
11. NISHIMOTO, Scott Y.				<u> </u>
12. TODD, Chris				
13. WILDBERGER, Tina			-	
14. YAMASHITA, Kyle T.				
15. McDERMOTT, Bob		N .		7494
A		:		
TOTAL (15)	/3	Ø	Ø	2
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				