

STAND. COM. REP. NO.

2149

Honolulu, Hawaii

, 2019

APR 05

RE: S.B. No. 966

S.D. 1

H.D. 2

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 966, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO MILILANI TECHNOLOGY PARK,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Require the Hawaii Technology Development Corporation to enter into negotiations to acquire the properties identified as Tax Map Keys: (1) 9-5-046:041 and (1) 9-5-046:042, parcels that are within or near Mililani Technology Park, to facilitate the redevelopment of those parcels for community benefit; and
- (2) Authorize general obligation bonds for the purchase of these properties.

The Hawaii Technology Development Corporation provided comments on this measure.



Your Committee has amended this measure by:

- (1) Changing the amount of general obligation bonds the Director of Finance is authorized to issue to an unspecified amount; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 966, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 966, S.D. 1, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



