COMMITTEE ON ECONOMIC DEVELOPMENT, TOURISM & TECHNOLOGY



Friday, February 9, 2018

2:15 pm

Conference Room 414

SB 2703 RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST SPINLAUNCH INC

Chair Glenn Wakai, Vice Chair Brian T. Taniguchi and members of the Economic Development, Tourism and Technology Committee:

Thank you for the opportunity to testify on Senate Bill No. 2703. I am Raphael Feldman, Project Manager at SpinLaunch Inc. The purpose of this bill is to address the issuance of special purpose revenue bonds to provide financing to assist SpinLaunch Inc. in constructing a portion of it's electrical small satellite launch system which will make the development of such a system more economically feasible and provide the public benefits listed in SB 2703.

I have recently become acquainted with Hawaii and have found the people of the Islands to respect and honor the value and prestige of the land in a way more passionately than I have seen in most other places around the world. SpinLaunch aims to uphold and honor these values while working with communities to help propel economies of new technology.

SpinLaunch is an inspiring program that I am proud to be a part of and would encourage this Committee to support on the Hawaiian Islands

Thank you for the opportunity to testify on this measure.

Raphael Feldman

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Chair Glenn Wakai, Vice Chair Brian T. Taniguchi and members of the Economic Development, Tourism and Technology Committee:

Thank you for the opportunity to testify on Senate Bill No. 2703. I am Ryan Hampton, Director of Launch Site Development at SpinLaunch Inc. The purpose of this bill is to address the issuance of special purpose revenue bonds to provide financing to assist SpinLaunch Inc. in constructing a portion of it's electrical small satellite launch system which will make the development of such a system more economically feasible and provide the public benefits listed in SB 2703.

My background comes from time spent in the US Navy and working in various capacities of deep water diving and construction such as natural disaster relief and clean up. My history allows me a unique perspective and love for life on tropical islands, populated by ecological wonders that I feel are ever present in the Hawaiian Islands.

Recently my family and I moved to the Pāhoa area of the Big Island in 2017. Being able to spend time with my wife and kids at the many State and National parks and recreation areas while experiencing the awe of Madame Pele and learning about the Aloha Spirit, brings so much of the Island's natural features to life in ways I could have never imagined second hand. My family and I are truly grateful for this privilege.

I see SpinLaunch development on the Islands as a way to continue the rich history of navigation, exploration and discovery while stimulating and encouraging technological advancements and education that can help humankind understand more about our planet, our universe and ourselves.

Thank you for the opportunity to testify on this measure.

Ryan Hampton