

THOMAS WILLIAMS
EXECUTIVE DIRECTOR

KANOE MARGOL
DEPUTY EXECUTIVE DIRECTOR

## **WRITTEN ONLY**

# TESTIMONY BY THOMAS WILLIAMS EXECUTIVE DIRECTOR, EMPLOYEES' RETIREMENT SYSTEM STATE OF HAWAII

# TO THE SENATE COMMITTEE ON WAYS AND MEANS ON

SENATE BILL NO. 2228, S.D. 1

February 22, 2018 10:10 A.M. Conference Room 211

### RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM

Chair Dela Cruz, Vice Chair Keith-Agaran, and Members of the Committee,

S.B. 2228, S.D. 1 proposes to add a new section to subpart C of part II of Chapter 88, Hawaii Revised Statutes to provide for forfeiture by a member, former member, or retirant of the Employees' Retirement System (ERS) of the State of Hawaii, of all or a portion of any interest, hypothetical account balance, pension, annuity or retirement allowance otherwise payable to the member, former member or retirant if the member, former member or retirant is convicted of a felony related to the employment of the member, former member or retirant.

This proposal would require the ERS to comply with a court order decreeing a forfeiture of all or a portion of any interest, hypothetical account balance, pension, annuity or retirement allowance otherwise payable a member, former member, or retirant of the system convicted of a felony that the court finds is related to the employment of the member, former member, or retirant by the State or county.



This proposal purports to not impair or diminish the accrued retirement benefits of members of Employees' Retirement System protected by article XVI, section 2, of the Hawaii State Constitution. This proposal applies prospectively to felonies committed by public employees after the effective date of the proposal.

The Board of Trustees of the Employees' Retirement System supports this legislation.

Thank you for this opportunity to provide testimony on S.B. 2228, S.D. 1.

<u>SB-2228-SD-1</u> Submitted on: 2/21/2018 1:56:49 PM

Testimony for WAM on 2/23/2018 10:30:00 AM

Submitted By	Organization	Testifier Position	Present at Hearing
Javier Mendez-Alvarez	Individual	Support	No

Comments: