THE SENATE THE TWENTY-NINTH LEGISLATURE REGULAR SESSION OF 2018

COMMITTEE ON WAYS AND MEANS

Senator Donovan M. Dela Cruz, Chair Senator Gilbert S.C. Keith-Agaran, Vice Chair

NOTICE OF HEARING

DATE: Tuesday, March 13, 2018

TIME: 10:00 A.M.

PLACE: Conference Room 211

State Capitol

415 South Beretania Street

<u>AGENDA</u>

HB 1604 RELATING TO STATE BONDS. WAM Authorizes issuance of general obligation bonds. Makes (HSCR897-18) findings required by Article VII, Section 13, of the State Constitution to declare that the issuance of authorized bonds will Status & not cause the debt limit to be exceeded. **Testimony** HB 1605, HD1 RELATING TO AMENDING OR REPEALING HAWAII WAM GENERAL EXCISE TAX LAWS FOR THE PURPOSE OF (HSCR1030-18) DELETING OBSOLETE OR UNNECESSARY PROVISIONS. Removes unnecessary or redundant provisions of the general Status & excise tax laws. (HB1605 HD1) **Testimony HB 1652** RELATING TO NON-GENERAL FUNDS. WAM Abolishes various non-general funds and accounts of the (HSCR898-18) Department of Taxation and transfers the unencumbered Status & balances to the general fund. **Testimony HB 1655** RELATING TO TAX ON SALES OF TANGIBLE PERSONAL WAM PROPERTY. (HSCR1027-18) Clarifies that a person who sells or assists in the sale of tangible personal property and who provides customer service, Status & processes payments, and controls fulfillment is the seller of the **Testimony** property for general excise tax and use tax purposes. RELATING TO ELECTRONIC FILING. WAM **HB 2395** Authorizes the Department of Taxation to require certain (HSCR901-18) taxpayers to file returns electronically, subject to exceptions for reasonable cause as provided by administrative rules. Status & **Testimony** HB 2396, HD1 RELATING TO TAX ADMINISTRATION. WAM Increases the limit on revenues collected by the Special (HSCR1032-18) Enforcement Section of the Department of Taxation that are deposited into the Tax Administration Special Fund. (HB2396 Status & **Testimony** HD1)

HB 2416, HD1

(HSCR1033-18)

Status & **Testimony**

RELATING TO TAX ON INTANGIBLE PROPERTY.

Clarifies that intangible property exempted from the general excise tax shall be used outside the State. Intangible property acquired from an unlicensed seller and used in the State is subject to the use tax of 4 percent of the value of the property.

(HB2416 HD1)

SCR 30 / SR 14

Status & Testimony / Status & Testimony

REQUESTING THE DEPARTMENT OF TAXATION TO STUDY THE IMPACT OF RECENT CHANGES TO FEDERAL INCOME

TAX LAW.

Decision Making to follow, if time permits.

Click <u>here</u> to submit testimony.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 586-6800.

Senator Donovan M. Dela Cruz Chair

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