THE SENATE THE TWENTY-NINTH LEGISLATURE REGULAR SESSION OF 2018

COMMITTEE ON WAYS AND MEANS

Senator Donovan M. Dela Cruz, Chair Senator Gilbert S.C. Keith-Agaran, Vice Chair

COMMITTEE ON ECONOMIC DEVELOPMENT, TOURISM, AND TECHNOLOGY

Senator Glenn Wakai, Chair Senator Brian T. Taniguchi, Vice Chair

NOTICE OF HEARING

DATE: Wednesday, January 31, 2018

TIME: 9:30 A.M.

PLACE: Conference Room 211

State Capitol

415 South Beretania Street

<u>AGENDA</u>

WAM/ETT

Referral)

(Pending Re-

SB 2999

Status & Testimony

RELATING TO TAXATION.

Establishes a 1-time amnesty program for certain delinquent tax obligations. Allows transient accommodations brokers to register as a tax collection agent on behalf of all of its operators and plan managers. Requires registered tax collection agent's operators and plan managers to obtain a GET license and TAT registration. Requires registered tax collection agents to file periodic and annual GET and TAT returns. Requires that each periodic return be accompanied by an electronic cover sheet containing required information. Requires all registered tax collection agents to inquire with their operators and plan managers whether the transient accommodation is in compliance with all pertinent state and county land use and tax laws. Requires the operator or plan manager to provide verification of and a statement confirming compliance with state and county land use laws in the form of a written certification, verification, or permit, as applicable, issued by the appropriate county agency. Requires a transient accommodations broker to remove an advertisement for a transient accommodation upon notice that the property is not in compliance with state law or county ordinance. Authorizes counties to disgorge profits obtained through unfair or unlawful business practices. Authorizes counties to adopt ordinances to amortize or phase out transient vacation rental units. Authorizes disclosure of GET and TAT returns to authorized county officials. Allocates an unspecified percentage of GET and TAT tax revenues to the counties, contingent upon establishment of a process to provide verification of compliance by an operator or plan manager with county land use laws.

Decision Making to follow, if time permits.

Click here to submit testimony.

HEARING WAM-ETT 01-31-18 .htm

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 586-6800.	
Senator Glenn Wakai Chair	Senator Donovan M. Dela Cruz Chair