HOUSE OF REPRESENTATIVES THE TWENTY-NINTH LEGISLATURE

REGULAR SESSION OF 2018

COMMITTEE ON HOUSING

Rep. Tom Brower, Chair Rep. Nadine K. Nakamura, Vice Chair REGENER

2018 JAN 25 P 1: IN

SERGEANT-AT-AA-HOUSE OF REPRESENTATIVES

Rep. Henry J.C. Aquino Rep. Mark J. Hashem

Rep. Joy A. San Buenaventura Rep. Bob McDermott

Rep. Sean Quinlan

NOTICE OF HEARING

DATE:

Tuesday, January 30, 2018

TIME:

9:30 am

PLACE:

Conference Room 423

State Capitol

415 South Beretania Street

AGENDA

HB 1619 Status

RELATING TO FINANCIAL INSTITUTIONS.

HSG, CPC, FIN

Places restrictions on the ability of financial institutions to sell residential mortgage loans to other financial institutions. Defines "residential mortgage loans" as any loan primarily for personal, family, or household use that is secured by a mortgage, deed of trust, or other equivalent consensual security interest on a dwelling or residential real estate upon which is constructed or intended to be constructed a dwelling, and includes refinancings, reverse mortgages, home equity lines of credit, and other first and additional lien loans that meet the

qualifications of the definition.

HB 1712 **Status**

RELATING TO CONDOMINIUMS.

HSG, CPC, FIN

Increases the minimum number of residential units in a condominium project that must be offered for sale to prospective owner-occupants in the thirty-day period following the initial date of sale of the

condominium from 50 percent to 90 percent.

HB 1866

RELATING TO HOUSING.

HSG, WAL, FIN

Status

Upon approval by county land use decision-making authority, and with

concurrence from Land Use Commission, requires boundary amendments reflected in certain plans to be adopted in accordance with such approved plans. Increases housing inventory by prioritizing funding for public infrastructure in areas of planned growth, and

provides a streamlined approval process for those projects.

HB 1964 Status

RELATING TO PUBLIC EDUCATION.

HSG, EDN, FIN

Increases the conveyance tax for certain properties valued at \$4,000,000 or greater. Establishes the Tianxin Zhang public education special fund and deposits a portion of conveyance tax moneys into the special fund. Requires moneys in the special fund to be used for

educational programs and activities.

HB 2006

RELATING TO AFFORDABLE HOUSING.

HSG, LAB, FIN

Status

Directs the Hawaii Housing Finance and Development Corporation, or the appropriate state entity, to initiate negotiations to keep the units of the Front street apartments on the island of Maui affordable or to acquire the Front street apartments property unless certain conditions

are met. Appropriates funds.

HB 2066

RELATING TO SCHOOLS.

HSG, EDN, FIN

Status

Repeals the School Impact Fees law.

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least <u>24 hours</u> prior to the hearing. Testimony should indicate:

- Testifier's name with position/title and organization;
- The Committee(s) to which the comments are directed;
- The date and time of the hearing; and
- Measure number.

While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER:5 copies (including an original) to Room 314 in the State Capitol;

WEB: For testimony less than 10MB in size, transmit from http://www.capitol.hawaii.gov/submittestimony.aspx.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-8574 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

