THE SENATE THE TWENTY-NINTH LEGISLATURE REGULAR SESSION OF 2018

COMMITTEE ON HOUSING

Senator Will Espero, Chair Senator Breene Harimoto, Vice Chair

NOTICE OF HEARING

DATE: Tuesday, March 13, 2018

TIME: 2:45 p.m.

PLACE: Conference Room 225

State Capitol

415 South Beretania Street

<u>AGENDA</u>

HB 2332, HD1

(HSCR980-18)

Status & Testimony

HB 2472, HD1

(HSCR923-18)

Status & Testimony

HB 2745, HD1

(HSCR926-18)

Status & Testimony

HB 2703, HD1

(HSCR924-18)

Status & Testimony

HB 2330, HD1

(HSCR969-18)

Status & Testimony

RELATING TO THE LOW-INCOME HOUSING TAX CREDIT.

Specifies that certain provisions of the Internal Revenue Code related to at-risk rules and deductions and to passive activity loss do not apply with respect to claims for the state low-income housing tax credit. (HB2332 HD1)

RELATING TO THE LOW-INCOME HOUSING TAX CREDIT.

Specifies that certain provisions of the Internal Revenue Code related to at-risk rules and deductions and to passive activity loss do not apply with respect to claims for the state low-income

housing tax credit. (HB2472 HD1)

RELATING TO THE RENTAL ASSISTANCE PROGRAM.

Expands the rental assistance program by increasing the minimum percentage of affordable units a rental housing project is required to maintain for eligible tenants from 20% to 30%. Appropriates funds to support new rental assistance program

contracts. (HB2745 HD1)

RELATING TO HOUSING AFFORDABILITY.

(1) Allocates a portion of the conveyance tax revenues to the rental assistance revolving fund to be used to subsidize rents for persons who meet certain income requirements; (2) Increases the income tax credit for low-income household renters to an unspecified amount; and (3) Makes the state earned income tax credit refundable and changes the amount of the credit to an unspecified percentage of the federal earned income tax credit.

(HB2703 HD1)

RELATING TO HOUSING.

Extends exemption from general excise tax for development costs of affordable rental housing certified by HHFDC. Removes limits on costs eligible for exemption and authorizes exemption for substantially renovated projects. Prohibits discrimination against tenants based solely on receipt of Section

8 housing assistance. (HB2330 HD1)

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HB 2328, HD1

(HSCR1054-18)

Status & Testimony

RELATING TO HOUSING.

Makes technical and housekeeping amendments to Act 159, Session Laws of Hawaii 2017, to clarify the terms and applicability of the Hawaii Housing Finance and Development Corporation's (HHFDC) first option to purchase or transfer to a qualified nonprofit housing trust the first option to purchase affordable housing units developed with the Corporation's financing or assistance. Clarifies that Act 159 does not apply to any rights, duties, or obligations that were extended by the Corporation through contract or preliminary offering statement prior to Act 159's effective date. (HB2328 HD1)

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HB 2744, HD1

(HSCR925-18)

Status & Testimony RELATING TO HOUSING ASSISTANCE.

Appropriates funds to provide additional rent supplement

subsidies. (HB2744 HD1)

<u>HB 2122, HD1</u>

(HSCR783-18)

Status & Testimony

RELATING TO THE HAWAII COMMUNITY DEVELOPMENT AUTHORITY.

Clarifies the interests that must be represented by members of the HCDA representing community development districts. Requires the senate president and the speaker of the house of representatives to nominate representatives of the several community development districts to the HCDA, and requires those representatives to be nominated only as a resident representative or a small business owner or nonprofit organization representative, but not both. (HB2122 HD1)

HB 1712, HD2

(HSCR921-18)

Status & Testimony

RELATING TO CONDOMINIUMS.

Increases the minimum number of residential units in a condominium project that must be offered for sale to prospective owner-occupants in the thirty-day period following the initial date of sale of the condominium from 50 percent to 90 percent.

(HB1712 HD2)

Decision Making to follow, if time permits.

Click here to submit testimony.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808)586-6360.

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Senator Will Espero Chair