## HOUSE OF REPRESENTATIVES THE TWENTY-NINTH LEGISLATURE **REGULAR SESSION OF 2018**

COMMITTEE ON FINANCE

Rep. Sylvia Luke, Chair Rep. Ty J.K. Cullen, Vice Chair 2018 MAR 19 P 12: 06

Rep. Romy M. Cachola

Rep. Lynn DeCoite

Rep. Nicole E. Lowen Rep. Nadine K. Nakamura

Rep. Beth Fukumoto

Rep. Chris Todd

Rep. Cedric Asuega Gates

Rep. Kyle T. Yamashita

Rep. Daniel Holt

Rep. Andria P.L. Tupola

Rep. Jarrett Keohokalole

Rep. Gene Ward

Rep. Bertrand Kobayashi

## **NOTICE OF HEARING**

DATE:

Wednesday, March 21, 2018

TIME:

2:00 P.M.

PLACE:

Conference Room 308

State Capitol

415 South Beretania Street

## AGENDA#1

SB 508, SD1

RELATING TO TAXATION.

FIN

(SSCR2657) <u>Status</u>

Increases the taxes withheld on the amount realized by nonresidents from the disposition of Hawaii real property from 5% to 9%. Applies

to real estate dispositions that occur on or after 9/15/2018.

SB 2257, SD1

RELATING TO TAXATION.

FIN

(SSCR2860) Status

Requires that revenue estimates provided by the Department of Taxation to the Legislature or to any executive or administrative office with respect to proposed legislation be accompanied by a description of the methodology used and assumptions made in providing the estimate. Requires that the estimate and description be open to public disclosure. Effective 7/1/2050.

**DECISION MAKING TO FOLLOW** 

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing. Testimony should indicate:

- Testifier's name with position/title and organization;
- The Committee(s) to which the comments are directed;
- The date and time of the hearing; and
- Measure number.

While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways: PAPER: 2 copies to Room 306 in the State Capitol;

Hearing FIN 03-21-18 1



FAX: For testimony less than 5 pages in length, transmit to 586-6201 (Oahu) or 1-800-535-3859 (for Neighbor Islander without a computer to submit testimony through e-mail or the Web); or

WEB: For testimony less than 20MB in size, transmit from <a href="http://www.capitol.hawaii.gov/submittestimony.aspx">http://www.capitol.hawaii.gov/submittestimony.aspx</a>.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to <a href="HouseInterpreter@Capitol.hawaii.gov">HouseInterpreter@Capitol.hawaii.gov</a> at least <a href="24 hours">24 hours</a> prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Rep. Sylvia Luke

Chair