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## **HOUSE OF REPRESENTATIVES** THE TWENTY-NINTH LEGISLATURE

**REGULAR SESSION OF 2018** 7018 FEB -2 P 1: 43

COMMITTEE ON ECONOMIC DEVELOPMENT & Rep. Cindy Evans, Chair

Rep. Jarrett Keohokalole, Vice Chair

REPRESENTATIVES

Rep. Daniel Holt

Rep. Kyle T. Yamashita

Rep. Linda Ichiyama

Rep. Lauren Kealohilani Matsumoto

Rep. Aaron Ling Johanson

## **NOTICE OF HEARING**

DATE:

Wednesday, February 7, 2018

TIME:

9:30am

PLACE:

Conference Room 309

State Capitol

415 South Beretania Street

## AGENDA

HB 2556 Status

RELATING TO INNOVATION BUSINESS.

EDB, FIN

EDB, FIN

Establishes the research and development program in the Hawaii technology development corporation to help Hawaii-based small businesses collaborate with commercial partners to further refine and optimize research and development performed in Hawaii. Establishes the research and development special fund. Appropriates funds for the purposes of the research and development program.

HB 2333 Status

RELATING TO THE HAWAII COMMUNITY-BASED ECONOMIC DEVELOPMENT TECHNICAL AND FINANCIAL ASSISTANCE PROGRAM.

Authorizes the Department of Business, Economic Development, and Tourism to deposit moneys it receives from the repayments of loans and payments of interest or fees from the Hawaii capital loan program in chapter 210, the Hawaii large fishing vessel purchase, construction, renovation, maintenance, and repair loan program in chapter 189, and the Hawaii small fishing vessel loan program in chapter 189, into the Hawaii community-based economic development revolving fund.

HB 2558 Status

RELATING TO CREATIVE LAB HAWAII.

EDB, FIN

Appropriates moneys to the Department of Business, Economic Development, and Tourism for the expansion of Creative Lab Hawaii.

HB 2599 Status

RELATING TO TAXATION.

EDB, FIN

Establishes a nonrefundable income tax credit for small business

research and development activities within the State.

HB 2659 Status

RELATING TO ECONOMIC DEVELOPMENT.

EDB, FIN

Establishes a Kapolei jobs initiative pilot program that offers incentives to increase the number of businesses willing to establish themselves or open a new location in the Kapolei region. Establishes a tax credit, until 12/31/2023, as part of the Kapolei jobs initiative pilot program and allows the tax credit to be claimed through 12/31/2028.

Hearing EDB 02-07-18.docx  HB 1565 Status

RELATING TO SCIENCE AND TECHNOLOGY RESEARCH.

EDB, FIN

EEP, EDB, FIN

Establishes science and technology research subzones and an approval process for future research facilities that incorporates alternative

dispute resolution principles.

HB 1864, HD1 (HSCR1-18) **Status** 

RELATING TO RENEWABLE ENERGY TECHNOLOGIES. Expands the income tax credit for renewable energy technologies to

include ocean thermal energy conversion systems constructed for the

purposes of research and development. (HB1864 HD1)

## **DECISION MAKING TO FOLLOW**

Individuals or organizations wishing to offer comments should submit testimony by 4:00pm the day prior to the hearing. Testimony should indicate:

- Testifier's name and if applicable position/title and organization;
- The Committee(s) to which the comments are directed:
- The date and time of the hearing;
- · Measure number; and
- Statement of support, opposition, or comments.

While every effort will be made to incorporate all testimony received, materials received after 4:00pm the day prior to the hearing or improperly identified or directed, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER:

9 copies (including an original) to Room 310 in the State Capitol;

For testimony less than 5 pages in length, transmit to 808-586-8544 (Oahu) or 1-800-535-3859 (for Neighbor FAX: Islander without a computer to submit testimony through e-mail or the Web); or

WEB:

For testimony less than 10MB in size, transmit from <a href="http://www.capitol.hawaii.gov/submittestimony.aspx">http://www.capitol.hawaii.gov/submittestimony.aspx</a>.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-8540 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Rep. Cindy Evans

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