THE SENATE THE TWENTY-NINTH LEGISLATURE **REGULAR SESSION OF 2018**

COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND HEALTH

Senator Rosalyn H. Baker, Chair Senator Jill N. Tokuda, Vice Chair

AMENDED NOTICE OF HEARING

DATE: Thursday, February 15, 2018

TIME: 9:00AM

PLACE: Conference Room 229

State Capitol

415 South Beretania Street

AMENDED AGENDA

SB 2062

Status & **Testimony**

RELATING TO FINANCIAL INSTITUTIONS.

Places restrictions on the ability of financial institutions to sell residential mortgage loans to other financial institutions. Defines "residential mortgage loans" as any loan primarily for personal, family, or household use that is secured by a mortgage, deed of trust, or other equivalent consensual security interest on a dwelling or residential real estate upon which is constructed or intended to be constructed a dwelling, and includes refinancings, reverse mortgages, home equity lines of credit, and other first and additional lien loans that meet the qualifications of the definition.

CPH

CPH

CPH

CPH

CPH

SB 3042

RELATING TO SECURITIES. Status &

Testimony

Requires a broker-dealer's records that relate to security transactions involving a purchaser, customer, or client be maintained in the broker-dealer's office in this State.

SB 2339

Status & **Testimony**

RELATING TO PRESCRIPTION DRUGS.

Requires every pharmacy to accept for disposal the return of any unused, remaining, or expired prescription drug that the pharmacy previously dispensed.

SB 2638

Status & **Testimony**

RELATING TO PROFESSIONAL AND VOCATIONAL LICENSING.

Prohibits a licensing authority from adopting rules that authorize an unlicensed individual to perform duties that may overlap or conflict with the duties and scope of licensed professions or vocations.

SB 2643

Status & **Testimony**

RELATING TO INSURANCE.

Provides an insurer with an exception to the requirement of providing all of its customers with annual privacy notices where the insurer provides nonpublic personal financial information to nonaffiliated third parties under certain conditions and the insurer's policies and practices regarding disclosure of such information are unchanged.

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SB 2938
Status &
Testimony

RELATING TO INSURANCE REGULATORY VARIANCE. Authorizes the Insurance Commissioner to grant variances, waivers, or no action letters with respect to specific requirements of the insurance code or its rules when certain

conditions are met.

SB 2939

Status & Testimony

RELATING TO ENERGY.

Requires the public utilities commission to establish performance incentive and penalty mechanisms that directly tie electric utility revenues to the utility's achievement on performance metrics. Allows the public utilities commission to delay implementation until no later than January 1, 2020.

CPH, WAM
[Measure added
on 02-13-18]

CPH

Decision Making to follow, if time permits.

Click here to submit testimony.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808)586 6070.

Senator Rosalyn H. Baker Chair

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