THE SENATE THE TWENTY-NINTH LEGISLATURE **REGULAR SESSION OF 2018**

COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND HEALTH

Senator Rosalyn H. Baker, Chair Senator Jill N. Tokuda, Vice Chair

AMENDED NOTICE OF HEARING

DATE: Friday, February 2, 2018 TIME: 9:30 a.m. 9:00a.m. PLACE: Conference Room 229

State Capitol

415 South Beretania Street

AMENDED AGENDA

RELATING TO CHARITABLE ORGANIZATIONS. **SB 2748** CPH, WAM

Status & **Testimony**

Amends chapter 467B, Hawaii Revised Statutes, to substitute the term "total revenue" in place of "gross revenue", clarify when professional solicitors must file financial reports, clarify when commercial co-venturers must provide a charitable organization with an accounting and the benefit, eliminate the requirement for certain charitable organizations to submit an audit report, and make other housekeeping amendments.

CPH, WAM

CPH, WAM

RELATING TO ELEVATOR MECHANICS. **SB 2494**

Amends requirements for apprenticeship and licensure of Status & elevator mechanics and adds provisions relating to examination, Testimony

license renewals, continued competency, scope of work, and

remote interaction.

RELATING TO MORTGAGE SERVICERS. CPH **SB 2771**

Status & **Testimony**

Augments the Commissioner of Financial Institutions ability to adapt chapter 454M, Hawaii Revised Statutes, requirements as reasonably necessary to use in NMLS. Authorizes the commissioner to enter into consent orders, and to issue cease and desist orders for chapter violations by licensees and unlicensed persons.

SB 2773

RELATING TO THIRD PARTY ADMINISTRATORS.

Status & **Testimony**

Encourages disclosure of contracts between insurers and third party administrators (administrators), both to potential insureds and the insurance commissioner. Promotes the financial responsibility of administrators. Regulates administrators' practices in conformity with the general purposes of this article. Governs the qualifications and procedures for the licensing of

administrators.

RELATING TO INSURANCE. **CPH SB 2774**

Amends various portions of the Hawaii Insurance Code under Status & Hawaii Revised Statutes title 24 to update and improve existing **Testimony**

Insurance Code provisions.

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SB 2775 Status & Testimony	RELATING TO THE HAWAII HEALTH INSURANCE GUARANTY ASSOCIATION. Creates and establishes an insurance guaranty fund for Hawaii domestic medical service organizations and health maintenance organizations.	CPH, WAM
SB 2653 Status & Testimony	RELATING TO CHAPTER 453, HAWAII REVISED STATUTES. Establishes requirements for licensure by endorsement for physicians, surgeons, and osteopathic physicians. Appropriates funds.	CPH, WAM
Status & Testimony	RELATING TO VIRTUAL CURRENCY. Adopts the Uniform Regulation of Virtual Currency Businesses Act and codifies the Act into law.	CPH, JDC [Measure added on 01-29-18]
SB 3082 Status & Testimony	RELATING TO VIRTUAL CURRENCY. Extends the money transmitters act to expressly apply to persons engaged in the transmission of virtual currency. Requires licensees dealing with virtual currency to provide a warning to consumers prior to entering into an agreement with them.	CPH, JDC [Measure added on 01-29-18]
Status & Testimony	RELATING TO CONSUMER PROTECTION. Prohibits the sale of video games containing a system of purchasing a randomized reward to consumers under 21 years of age.	CPH, JDC [Measure added on 01-29-18

Decision Making to follow, if time permits.

Click here to submit testimony.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808)536-6070.

Senator Rosalyn H. Baker Chair

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