STAND. COM. REP. NO. **3213**

Honolulu, Hawaii

MAR 2 3 2018

RE: S.R. No. 14

Honorable Ronald D. Kouchi President of the Senate Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.R. No. 14 entitled:

"SENATE RESOLUTION REQUESTING THE DEPARTMENT OF TAXATION TO STUDY THE IMPACT OF RECENT CHANGES TO FEDERAL INCOME TAX LAW,"

begs leave to report as follows:

The purpose and intent of this measure is to urge the Department of Taxation to study the impact to the State of the recent changes to federal income tax law.

Your Committee received testimony in support of this measure from IMUAlliance and OCC Legislative Priorities Committee, Democratic Party of Hawaii.

Your Committee finds that, in light of the significant recent amendments to federal tax law, the Department of Taxation should be urged to determine the impact to the State from these changes, including determining any fiscal impact on state tax revenue and identifying provisions of state law that may need to be conformed to new federal provisions.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee concurs with the intent and purpose of S.R. No. 14 and recommends its adoption.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DONOVAN M. DELA CRUZ, Cha

The Senate Twenty-Ninth Legislature State of Hawai'i

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee	Referral:	Da	ate:	a.
SR14	MA	M		3 -12	7-18
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)					
KEITH-AGARAN, Gilbert S.C. (VC)					
ENGLISH, J. Kalani					
GALUTERIA, Brickwood					
HARIMOTO, Breene					
INOUYE, Lorraine R.					
KAHELE, Kaiali'i					
KIDANI, Michelle N.					
RIVIERE, Gil					
SHIMABUKURO, Maile S.L.					
WAKAI, Glenn					
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TOTAL		<u> </u>			1
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
muhille M. Kidani					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					