STAND. COM. REP. NO. 25

2558

Honolulu, Hawaii

MAR 0 1 2018

RE: S.C.R. No. 14 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Water and Land, to which was referred S.C.R. No. 14 entitled:

"SENATE CONCURRENT RESOLUTION APPROVING THE SALE OF THE LEASED FEE INTEREST IN 2949 ALA ILIMA STREET, NO. 204, HONOLULU, HAWAII,"

begs leave to report as follows:

The purpose and intent of this measure is to provide 'legislative approval, as required by law, to sell the leased fee interest in 2949 Ala Ilima Street, No. 204, Honolulu, Hawaii, to its current leasehold owner.

Your Committee received testimony in support of this measure from the Department of Business, Economic Development, and Tourism; Hawaii Housing Finance and Development Corporation; and one individual. Your Committee received testimony in opposition to this measure from Ho'omanapono Political Action Committee. Your Committee received comments on this measure from the Office of Hawaiian Affairs.

Your Committee finds that the Hawaii Housing Finance and Development Corporation proposes to sell the leased fee interest in a condominium unit located at 2949 Ala Ilima Street, No. 204, to its leasehold owner. This condominium unit was built in 1971 as part of the Puana Malu Condominium, and only three units out of the total twenty-four units in the condominium remain in

leasehold. The Corporation testified to your Committee that the property is no longer subject to affordable housing restrictions. The fair market value of the leased fee interest of the condominium unit was \$74,400 as of June 1, 2017. The sale proceeds will be deposited into the rental housing revolving fund to support the development and construction of additional affordable housing units. Since the Corporation has met all statutory prerequisites, this measure will provide legislative approval of the sale of the leased fee interest in accordance with section 171-64.7, Hawaii Revised Statutes, relating to legislative approval of the sale or gift of lands.

Your Committee has amended this measure by:

- (1) Specifying that as of August 15, 1895, the parcel was held in private ownership by Samuel M. Damon, who acquired title as a devisee under the will of Bernice Pauahi Bishop; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Water and Land that is attached to this report, your Committee concurs with the intent and purpose of S.C.R. No. 14, as amended herein, and recommends that it be referred to your Committee on Ways and Means, in the form attached hereto as S.C.R. No. 14, S.D. 1.

Respectfully submitted on behalf of the members of the Committee on Water and Land,

KARL RHOADS, Chair

## The Senate Twenty-Ninth Legislature State of Hawaiʻi

## Record of Votes Committee on Water and Land WTL

Bill / Resolution No.:*	Committee Referral:		Da	Date:		
SCR 14	WTL, V	VAM	F	FEB. 21, 2018		
The Committee is reconsidering its previous decision on this measure.						
If so, then the previous decision was to:						
The Recommendation is:						
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313						
Members		Aye	Aye (WR)	Nay	Excused	
RHOADS, Karl (C)	·	V				
GABBARD, Mike (VC)						
INOUYE, Lorraine R.		ン				
RIVIERE, Gil						
THIELEN, Laura H.		$\checkmark$				
	: .	:		. 41.		
			<u> </u>			
			:			
TOTAL		5				
Recommendation:						
Adopted Not Adopted						
Chairis or/Designee's signature:						
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy						

\*Only one measure per Record of Votes