

STAND. COM. REP. NO.

2813

Honolulu, Hawaii

MAR 02 2018

RE: S.B. No. 2472
S.D. 2

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2472, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose and intent of this measure is to increase the supply of affordable housing by establishing a fund to provide loans or grants for the development of housing units.

Specifically, this measure:

- (1) Establishes the home ownership housing revolving fund to provide loans or grants for the development of affordable for-sale housing projects;
- (2) Requires the Hawaii Housing Finance and Development Corporation to administer the fund and make annual reports regarding the projects funded; and
- (3) Appropriates an unspecified sum into the revolving fund.

Your Committee received written comments in support of this measure from Hawaiian Community Assets; Hawaii Habitat for Humanity Association; Honolulu Habitat for Humanity; Hawaii Alliance for Progressive Action; Young Progressives Demanding



Action - Hawaii; NAIOP Hawaii Chapter; OCC Legislative Priorities Committee, Democratic Party of Hawaii; and one individual.

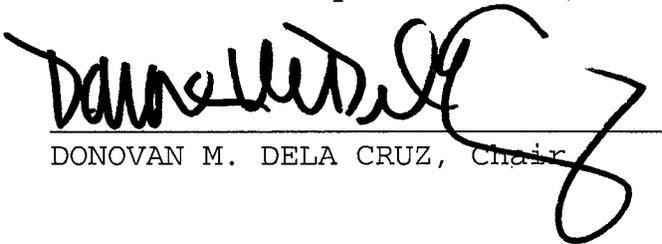
Your Committee received written comments on this measure from the Hawaii Housing Finance and Development Corporation.

Your Committee finds that the loans provided by this program will assist in addressing Hawaii's current critical shortage of affordable housing and the need for sixty-six thousand additional housing units by the year 2025.

Your Committee has amended this measure by changing the effective date to July 1, 2050, to facilitate further discussion on the measure.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2472, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2472, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,



DONOVAN M. DELA CRUZ, Chair



The Senate
 Twenty-Ninth Legislature
 State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:*	Committee Referral:	Date:		
SB 2472, SD1	HOU, WAM	3/1/18		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312	<input checked="" type="checkbox"/> Pass, with amendments 2311	<input type="checkbox"/> Hold 2310		
<input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)	X			
KEITH-AGARAN, Gilbert S.C. (VC)	X			
ENGLISH, J. Kalani	X			
GALUTERIA, Brickwood				X
HARIMOTO, Breene	X			
INOUYE, Lorraine R.	X			
KAHELE, Kaiali'i	X			
KIDANI, Michelle N.	X			
RIVIERE, Gil				X
SHIMABUKURO, Maile S.L.				X
WAKAI, Glenn	X			
TOTAL	8			3
Recommendation:				
<input checked="" type="checkbox"/> Adopted		<input type="checkbox"/> Not Adopted		
Chair's or Designee's Signature:				
				
Distribution:				
Original File with Committee Report	Yellow Clerk's Office	Pink Drafting Agency	Goldenrod Committee File Copy	

*Only one measure per Record of Votes