STAND. COM. REP. NO.

Honolulu, Hawaii

March 2

, 2017

RE: H.B. No. 932 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 932 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to provide tax relief to low-income taxpayers by:

- (1) Gradually increasing the credit amounts and amending the income brackets of the refundable food/excise tax credit; and
- (2) Repealing the sunset date of the food/excise tax credit.

The Office of Hawaiian Affairs, Hawaii Appleseed Center for Law and Economic Justice, Hawaii Women's Coalition, Catholic Charities Hawaii, IMUAlliance, and one individual testified in support of this measure. The Department of Taxation, Tax Foundation of Hawaii, and Parents and Children Together commented on this measure.

Your Committee has amended this measure by changing its effective date to July 1, 2030, and making technical nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 932, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 932, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

CYTYTA THEE Chair

## State of Hawaii House of Representatives The Twenty-ninth Legislature

## HSCR 818

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.: HB 932	Committee Referral:	Dates	2-9-	2017
θ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: $\theta$ Pass, unamended (as is) $\theta$ Pass, with amendments (HD) $\theta$ Hold $\theta$ Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)				
3. CACHOLA, Romy M.				
4. CHOY, Isaac W.				
5. DeCOITE, Lynn			1. (1) 美元 1. (1) 美元 1. (1) 建二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十	
6. GATES, Cedric Asuega			-	
7. HOLT, Daniel				
8. KEOHOKALOLE, Jarrett				
9. KOBAYASHI, Bertrand				
10. LoPRESTI, Matthew S.				
11. LOWEN, Nicole E.				
12. NAKAMURA, Nadine K.				
13. TOKIOKA, James Kunane				
14. QUINLAN, Sean				
15. YAMASHITA, Kyle T.				
16. TUPOLA, Andria P.L.				
17. WARD, Gene				
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		-		
TOTAL (17)	16		$\mathcal{D}_{-}$	Ø
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
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