-18

Honolulu, Hawaii

February 6 , 2018

RE: H.B. No. 2749 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 2749 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to authorize the Hawaii Housing Finance and Development Corporation to enter into ninetynine year leases of residential condominium units located on state lands with eligible low- and moderate-income households.

Hawaii Housing Finance and Development Corporation testified in support of this measure. The Department of Taxation provided comments.

Your Committee finds that there is strong demand for affordable housing for low- and moderate-income households and long-term leases may make the development of affordable condominium projects on state lands economically feasible.

Your Committee has amended this measure by:

(1) Allowing Department of Taxation officers and employees to provide the Hawaii Housing Finance and Development Corporation with the tax information necessary to determine whether a waiver of the owner-occupancy requirement is appropriate;

- (2) Changing the effective date to January 1, 2050, to promote further discussion; and
- (3) Making technical, nonsubstantive amendments for style, clarity, and consistency.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2749, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2749, H.D. 1, and be referred to your Committee on Water & Land.

Respectfully submitted on behalf of the members of the Committee on Housing,

TOM BROWER. Chair

State of Hawaii House of Representatives The Twenty-ninth Legislature



Record of Votes of the Committee on Housing

	HSG, WAL, F	IN Date:	2/1/1	B
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
HSG Members	Ayes	Ayes (WR)	Nays	Excused
1. BROWER, Tom (C)	<u> </u>		· · · · · · · · · · · · · · · · · · ·	
2. NAKAMURA, Nadine K. (VC)				
3. AQUINO, Henry J.C.				
4. HASHEM, Mark J.			<u>an golg Allahara Sab</u>	
5. QUINLAN, Sean				
			Anna de la companya del companya de la companya de la companya del companya de la	
6. SAN BUENAVENTURA, Joy A.				
7. MCDERMOTT, Bob				
7. Needelline 11, bob				
:				
				-
TOTAL (7)	6			
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				