STAND. COM. REP. NO. 972-18

Honolulu, Hawaii

March 2 , 2018

RE: H.B. No. 2603 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2603, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO STATE SELF-INSURANCE AGAINST PROPERTY AND CASUALTY RISKS,"

begs leave to report as follows:

The purpose of this measure is to save the State the costs of its annual insurance premiums for property and casualty insurance coverage by:

- (1) Establishing the State Self-insurance Against Property and Casualty Risks Special Fund (Special Fund); and
- (2) Appropriating general funds for deposit into the Special Fund,

to provide the State with self-insurance coverage against property and casualty risks.

The Department of Accounting and General Services, Department of Budget and Finance, and Tax Foundation of Hawaii provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your

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Committee is in accord with the intent and purpose of H.B. No. 2603, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,



State of Hawaii House of Representatives The Twenty-ninth Legislature

HSCR 972-18

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 2603 HDI	Committee Referral:	Date:	2/27/	2018
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) □ Pass, with amendments (HD) □ Hold □ Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)				
3. CACHOLA, Romy M.				
4. DeCOITE, Lynn				
5. FUKUMOTO, Beth				
6. GATES, Cedric Asuega				
7. HOLT, Daniel				
8. KEOHOKALOLE, Jarrett				
9. KOBAYASHI, Bertrand				
10. LOWEN, Nicole E.				
11. NAKAMURA, Nadine K.				
12. TODD, Chris				
13. YAMASHITA, Kyle T.				
14. TUPOLA, Andria P.L.			· · · · · · · · · · · · · · · · · · ·	<u></u>
15. WARD, Gene				
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TOTAL (15)	10	/		4
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Commi	ttee Duplicate (Yellow) -	- Chief Clerk's Office	Duplicate (F	ink) – HMSO