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Honolulu, Hawaii

March | , 2018

RE: H.B. No. 2592 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2592, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO WATER,"

begs leave to report as follows:

The purpose of this measure is to establish a working group within the Department of the Attorney General to determine the constitutionality of counties implementing tax increment financing to fund capital projects and the viability of using tax increment financing to construct safe drinking water, water quality, and other water-related infrastructure projects.

Oahu County Committee on Legislative Priorities of the Democratic Party of Hawaii and Ulupono Initiative supported this measure. The Department of Health and Department of Land and Natural Resources provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2592, H.D. 1, and recommends that it pass Third Reading.

STAND. COM. REP. NO. **266** -18 Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives # SCR 860-18 The Twenty-ninth Legislature

Record of Votes of the Committee on Finance

□ The committee is reconsidering its previous decision on the measure. The recommendation is to: □ Pass, unamended (as is) □ Pass, with amendments (HD) □ Hold □ Pass short form bill with HD to recommit for future public hearing (recommit) FIN Members Ayes Ayes (WR) Nays Excused 1. LUKE, Sylvia (C) □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □	The committee is reconsidering its previous decision on the measure of the recommendation is to: Pass short form bill with HD to Pass short form bill with HD	sure.	
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