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Honolulu, Hawaii

APR 26

, 2018

RE:

H.B. No. 2328

H.D. 1 S.D. 2

C.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Honorable Ronald D. Kouchi President of the Senate Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 2328, H.D. 1, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to make certain clarifying amendments to Hawaii's affordable housing law. Specifically, the measure clarifies:

- (1) The terms and applicability of the Hawaii Housing Finance and Development Corporation's (HHFDC) authority to exercise or transfer to a qualified nonprofit housing trust the first option to purchase affordable housing units developed with HHFDC's financing or assistance; and
- (2) That Act 159, Session Laws of Hawaii 2017, does not affect rights, duties, and obligations that have matured

HB2328 CD1 HCCR HMS 2018-3867



through a signed contract or disclosure by way of a preliminary offering statement filed with the Real Estate Commission before the Act's effective date.

Your Committee on Conference has amended this measure to make it effective upon approval.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 2328, H.D. 1, S.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 2328, H.D. 1, S.D. 2, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE

WILL ESPERO

Chair

MAILE S.L. SHIMABUKURO

Co-Chair

TOM BROWER

Co-Chair

NADINE K. NAKAMURA

Co-Chair

Hawaii State Legislature

CCR 44-18

Record of Votes of a Conference Committee

HB 2328, HD 1, SD 2					Date/Time: 4/25/18 2:10 pm				
The recommendation of the House and Senate managers is to pass with amendments (CD).									
☐ The Committee is reconsidering its previous decision.									
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.				
Senate Managers	A	WR	N	Е	House Managers	A	WR	N	Е
ESPERO, Will, Chr.	V				BROWER, Tom, Co-Chr.	1			
SHIMABUKURO, Maile S.L., Co-Chr.	√				NAKAMURA, Nadine K., Co-Chr.	1			
RUDERMAN, Russell E.				V	HASHEM, Mark J.	V			
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Senate Recommendation is: Adopted Not Adopted					House Recommendation is: Adopted Not Adopted				
Senate Lead Chair's or Designee's Signature:				House Lead Chair's or Designee's Signature:					
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Distribution: Original Yellow Pink Goldenrod File with Conference Committee Report House Clerk's Office Senate Clerk's Office Drafting Agency									