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Honolulu, Hawaii

February 2 , 2018

RE: H.B. No. 2174

H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred H.B. No. 2174 entitled:

"A BILL FOR AN ACT RELATING TO THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM,"

begs leave to report as follows:

The purpose of this measure is to continue working toward the diversification of Hawaii's economy by:

- (1) Establishing the High-Growth Grant Program within the Department of Business, Economic Development and Tourism to assist qualified businesses with financing for specific business development purposes, including expanding business operations; and
- (2) Appropriating funds for the provision of grants through the High-Growth Grant Program.

The Chamber of Commerce Hawaii, Maui Gold Pineapple Company, and a concerned individual testified in support of this measure. The Department of Business, Economic Development and Tourism testified in support of the intent of this measure. The Department of Budget and Finance provided comments.

Your Committee has amended this measure by changing its effective date to July 1, 2112, to facilitate further discussion.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2174, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2174, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Economic Development & Business,

CINDY EVANS, Chair

## State of Hawaii House of Representatives HSCR 34-18 The Twenty-ninth Legislature

## Record of Votes of the Committee on Economic Development & Business

HB 2174	Committee Referral:  EDB, FIN		Date: 1/31/8	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  □ Pass, unamended (as is) □ Pass, with amendments (HD) □ Hold □ Pass short form bill with HD to recommit for future public hearing (recommit)				
EDB Members	Ayes	Ayes (WR)	Nays	Excused
1. EVANS, Cindy (C)				
2. KEOHOKALOLE, Jarrett (VC)				
3. HOLT, Daniel	1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2			
4. ICHIYAMA, Linda				
5 VOUANSON Asses Vina			- <u>1811-1811-1811-1811</u> -1811-1811-1811-18	
5. JOHANSON, Aaron Ling				
6. YAMASHITA, Kyle T.				
7. MATSUMOTO, Lauren Kealohi	ilani	Minimaki, Tooksoo ta		
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TOTAL (7)	6			
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
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