Honolulu, Hawaii
Mach , 2018

RE: H.B. No. 2073 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2073, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO URBAN REDEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Establish Kanoelehua Industrial Area and Banyan Drive region as a redevelopment district under a pilot project until June 30, 2028;
- (2) Authorize a local redevelopment agency to negotiate a development agreement with a developer for commercial, business, or hotel or resort uses on public lands within the Kanoelehua Industrial Area and Banyan Drive redevelopment area; and
- (3) Exempt gross income for the construction, work, or improvements of a redevelopment project from general excise and use taxes.

The Mayor of the County of Hawaii, Department of the Attorney General, Department of Land and Natural Resources, and Department of Taxation provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2073, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE. Chair

State of Hawaii House of Representatives #3CA 865-18 The Twenty-ninth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:			: /	/	
HB 2073 HD1	WALIFIN			2/23/	2018	
☐ The committee is reconsidering its previous decision on the measure.						
The recommendation is to:	he recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Memb	ers	Ayes	Ayes (WR)	Nays	Excused	
1. LUKE, Sylvia (C)		/				
2. CULLEN, Ty J.K. (VC)					
3. CACHOLA, Romy M.		•				
4. DeCOITE, Lynn					~	
5. FUKUMOTO, Beth				and the control of th		
6. GATES, Cedric Asuega	1					
7. HOLT, Daniel						
8. KEOHOKALOLE, Jar	rett					
9. KOBAYASHI, Bertran	d					
10. LOWEN, Nicole E.						
11. NAKAMURA, Nadine	К.			en Augusta		
12. TODD, Chris						
13. YAMASHITA, Kyle T.	Sept.					
14. TUPOLA, Andria P.L.						
15. WARD, Gene						
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ТОТАІ (1	5)	9		~		
TOTAL (1				$-\wp$	6	
The recommendation is:	Adopted If joint referral,	□ Not Adopted did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:						
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