STAND. COM. REP. NO. **3635**

Honolulu, Hawaii

APR 0 6 2018

RE: H.B. No. 1971

H.D. 2 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 1971, H.D. 2, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO KUNOA CATTLE COMPANY, LLC,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist Kunoa Cattle Company, LLC, for projects relating to an agricultural enterprise.

Your Committee received written comments in support of this measure from the Department of Agriculture; Hawaii Farm Bureau; Ulupono Initiative; Kunoa Cattle Company, LLC; and Oahu County Committee on Legislative Priorities of the Democratic Party of Hawaii.

Your Committee received written comments on this measure from the Department of Budget and Finance.

Your Committee finds that the issuance of special purpose revenue bonds under this measure is for the purpose of assisting an agricultural enterprise and will raise the State's level of agricultural self-sustainability.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1971, H.D. 2, S.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DONOVAN M. DELA CRUZ, Chai

The Senate Twenty-Ninth Legislature State of Hawaiʻi

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee Referral:			Date: 2 /20 / 10		
HB1971 HD2 SD1	AENIWAM			3/29/18		
The Committee is reconsidering its previous decision on this measure.						
If so, then the previous decision was to:						
The Recommendation is:						
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313						
Members		Aye	Aye (Wi	R)	Nay	Excused
DELA CRUZ, Donovan M. (C)		×				
KEITH-AGARAN, Gilbert S.C. (VC)		X				
ENGLISH, J. Kalani		X				7
GALUTERIA, Brickwood		X				
HARIMOTO, Breene						×
INOUYE, Lorraine R.		×				
KAHELE, Kaiali'i		×				-
KIDANI, Michelle N.		X				
RIVIERE, Gil		, X				
SHIMABUKURO, Maile S.L.	, -	X				
WAKAI, Glenn		X				
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TOTAL	· 	10	<u> </u>	\perp		l
Recommendation: Adopted Not Adopted						
Chair's or Designee's Signature:						
ADD DCXILLAR						
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy						

Revised: 08/23/17

^{*}Only one measure per Record of Votes