STAND. COM. REP. NO. 2952

Honolulu, Hawaii

MAR 1 5 2018

RE: H.B. No. 1971

H.D. 2 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Twenty-Ninth State Legislature Regular Session of 2018 State of Hawaii

Sir:

Your Committee on Agriculture and Environment, to which was referred H.B. No. 1971, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO KUNOA CATTLE COMPANY, LLC,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist Kunoa Cattle Company, LLC, to fund the construction of a multi-species livestock farm, expansion of the slaughter and processing infrastructure, development of distribution assets and agritourism services, and expansion of renewable energy assets.

Your Committee received testimony in support of this measure from the Department of Agriculture; Kunoa Cattle Company, LLC; Ulupono Initiative; Hawai'i Farm Bureau; Hawaii Cattlemen's Council, Inc.; O'ahu County Committee on Legislative Priorities of the Democratic Party of Hawai'i; and one individual. Your Committee received testimony in opposition to this measure from Keiko Conservation, Animal Rights Hawai'i, and three individuals. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee finds that Kunoa Cattle Company, LLC, seeks to construct a multi-species livestock farm, expand its slaughter and

processing infrastructure, develop its distribution assets and agritourism services, and expand its renewable energy assets, all of which will support local ranchers and farmers who raise livestock and encourage food sustainability.

Your Committee has amended this measure by indicating that Kunoa Cattle Company, LLC, is a Delaware corporation.

As affirmed by the record of votes of the members of your Committee on Agriculture and Environment that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1971, H.D. 2, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1971, H.D. 2, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Agriculture and Environment,

MIKE GABBARD, Chair

The Senate Twenty-Ninth Legislature State of Hawaiʻi

Record of Votes Committee on Agriculture and Environment AEN

Bill / Resolution No.:*	Committee Referral:			Date:		
HB 1971 HD 2	AEN, WAM			3/2/18		
The Committee is reconsidering its previous decision on this measure.						
If so, then the previous decision was to:						
The Recommendation is:						
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313						
Members		Aye	Aye (W	R)	Nay	Excused
GABBARD, Mike (C)						
RIVIERE, Gil (VC)						
NISHIHARA, Clarence K.		X				
RHOADS, Karl		入		:		
RUDERMAN, Russell E.		X				
<u> </u>						
						1 .00
	· · · · · · · · · · · · · · · · · · ·	<u> </u>				
			· .		<u>- : :</u>	<u> </u>
					<u></u>	
					·	. A .
TOTAL		5	0		0	0
Recommendation: Adopted Not Adopted						
Chair's or Designee's Signature:						
Ef Miries						
Distribution: Original File with Committee Re	Yellow Pink Goldenrod Report Clerk's Office Drafting Agency Committee File Copy					

^{*}Only one measure per Record of Votes